

**INDIANA ACADEMY OF SCIENCE
2017 Year End Financial Report**

| | Balance 1-Jan-17 | Revenues | Expenses | Balance 31-Dec-17 |
|--------------------------------------------------------------------------------|-----------------------|-------------------|-------------------|-----------------------|
| OPERATING FUND | | | | |
| Membership Dues | | 32,795.00 | | |
| Interest | | 14.91 | | |
| Misc. Income | | 547.65 | | |
| Foundation Support | | 175,386.23 | | |
| Officer's Expenses | | | 151,447.14 | |
| Operating Expenses | | | 27,104.74 | |
| Financial Expenses | | | 3,250.97 | |
| Newsletter Expenses | | | 0.00 | |
| Annual Meeting | | 72,385.00 | 73,152.01 | |
| Academy Store | | 443.00 | 181.40 | |
| Web Site Expenses | | | 17,467.64 | |
| Operating Funds Total | 22,695.55 | 281,571.79 | 272,603.90 | 31,663.44 |
| RESTRICTED FUNDS | | | | |
| Proceedings | 26,439.41 | 22,675.24 | 21,580.99 | 27,533.66 |
| Publications | (50,952.06) | 180,867.04 | 161,772.47 | (31,857.49) |
| Research Grants* | 9,215.31 | 71,271.67 | 71,821.66 | 8,665.32 |
| Lilly Library | 6,756.47 | 0.00 | 0.00 | 6,756.47 |
| Welch Fund | 6,108.56 | 0.00 | 0.00 | 6,108.56 |
| Life Member's Fund | 14,343.61 | 0.00 | 0.00 | 14,343.61 |
| Past President's Fund | 8,599.17 | 0.00 | 0.00 | 8,599.17 |
| Special Projects | 6,640.55 | 6,900.00 | 10,400.00 | 3,140.55 |
| Total Restricted Funds | 27,151.02 | 281,713.95 | 265,575.12 | 43,289.85 |
| TOTAL FUNDS | 49,846.57 | 563,285.74 | 538,179.02 | 74,953.29 |
| FUNDS ON DEPOSIT | | | | |
| Checking Account | 61,916.48 | 640,383.15 | 665,730.93 | 36,568.70 |
| Money Market Savings Account | 3,069.06 | 110,858.58 | 59,089.00 | 54,838.64 |
| Cert. of Deposit | 13,554.82 | 33.93 | | 13,588.75 |
| TOTAL FUNDS DEPOSITED | 78,540.36 | | | 104,996.09 |
| * Provided support for 20 senior member grants and 6 high school grants | | | | |
| ACADEMY FOUNDATION FUNDS | | | | |
| TOTAL ACADEMY FOUNDATION FUNDS | \$8,715,040.31 | | | \$9,615,750.04 |
| Foundation Funding Used For | | | | |
| Operating Fund | 165,206.23 | | | |
| Proceedings | 22,675.24 | | | |
| Publications | 91,976.31 | | | |
| Grants | 67,868.53 | | | |
| Special Projects | 7,400.00 | | | |
| Total | 355,126.31 | | | |



Michael S. Finkler
Treasurer