

**INDIANA ACADEMY OF SCIENCE  
2016 Year End Financial Report**

	Balance 1-Jan-16	Revenues	Expenses	Balance 31-Dec-16
<b>OPERATING FUND</b>				
Dues		24,565.00		
Interest		10.82		
Misc. Income		556.80		
Contributions		10.00		
Annual Meeting		44,720.00		
Foundation Support		232,008.73		
Officer's Expenses			121,313.81	
Operating Expenses			30,958.70	
Financial Expenses			2,939.14	
Newsletter Expenses			0.00	
Annual Meeting			77,379.30	
Academy Store		0.00	0.00	
Web Site Expenses			47,528.14	
<b>Operating Funds Total</b>	<b>37,468.35</b>	<b>301,871.35</b>	<b>280,119.09</b>	<b>59,220.61</b>
<b>RESTRICTED FUNDS</b>				
Proceedings	21,681.06	17,966.89	17,916.89	21,731.06
Publications	(49,292.24)	66,836.34	68,496.16	(50,952.06)
Research Grants*	10,511.31	64,098.73	65,394.73	9,215.31
Lilly Library	6,756.47	0.00	0.00	6,756.47
Welch Fund	6,108.56	0.00	0.00	6,108.56
Life Member's Fund	14,343.61	0.00	0.00	14,343.61
Past President's Fund	8,599.17	0.00	0.00	8,599.17
Special Projects	1,040.55	16,000.00	10,400.00	6,640.55
<b>Total Restricted Funds</b>	<b>19,748.49</b>	<b>164,901.96</b>	<b>162,207.78</b>	<b>22,442.67</b>
<b>TOTAL FUNDS</b>	<b>57,216.84</b>	<b>466,773.31</b>	<b>442,326.87</b>	<b>81,663.28</b>
<b>FUNDS ON DEPOSIT</b>				
Checking Account	18,423.92	571,191.98	527,699.42	61,916.48
Money Market Savings Account	41,170.45	65919.61	104,021.00	3,069.06
Cert. of Deposit	13,523.76	31.06		13,554.82
<b>TOTAL FUNDS DEPOSITED</b>	<b>73,118.13</b>			<b>78,540.36</b>
<b>* Provided support for 28 senior member grants and 3 high school grants</b>				
<b>ACADEMY FOUNDATION FUNDS</b>				
<b>TOTAL ACADEMY FOUNDATION FUNDS</b>	<b>8,543,914</b>			<b>\$8,715,040.31</b>
<b>Foundation Funding Used For</b>				
Operating Fund	232,008.73			
Proceedings	3,838.27			
Publications	60,886.03			
Grants	60,462.60			
Special Projects	16,000.00			
<b>Total</b>	<b>373,195.63</b>			



Michael S. Finkler  
Treasurer