

INDIANA ACADEMY OF SCIENCE 2015 Year End Financial Report

	Balance 1-Jan-15	Revenues	Expenses	Balance 31-Dec-15
OPERATING FUND				
Dues		19,350.00		
Interest		17.07		
Misc. Income		390.62		
Contributions		6,257.44		
Annual Meeting		35,288.84		
Foundation Support		153,851.31		
Officer's Expenses			142,201.61	
Operating Expenses			15,964.97	
Financial Expenses			4,268.43	
Newsletter Expenses			0.00	
Annual Meeting			82,528.70	
Academy Store		0.00	0.00	
Web Site Expenses			11,375.48	
Operating Funds Total	108,513.42	215,155.28	256,339.19	67,329.51
RESTRICTED FUNDS				
Proceedings	14,492.06	36,757.97	29,568.97	21,681.06
Publications	(49,292.24)	3,323.36	27,626.36	(73,595.24)
Research Grants*	10,511.31	79,002.44	78,214.79	11,298.96
Lilly Library	6,756.47	0.00	0.00	6,756.47
Welch Fund	6,108.56	0.00	3,121.00	2,987.56
Life Member's Fund	14,343.61	0.00	0.00	14,343.61
Past President's Fund	8,599.17	75.00	0.00	8,674.17
Special Projects	1,040.55	5,375.00	11,375.00	(4,959.45)
Total Restricted Funds	12,559.49	124,533.77	149,906.12	(12,812.86)
TOTAL FUNDS	121,072.91	339,689.05	406,245.31	54,516.65
FUNDS ON DEPOSIT				
Checking Account	31,070.00	459,863.19	472,509.27	18,423.92
Money Market Savings Account	50,153.38	80017.07	89,000.00	41,170.45
Cert. of Deposit	13,323.52	200.24		13,523.76
TOTAL FUNDS DEPOSITED	94,546.90			73,118.13

* Provided support for 28 senior member grants and 3 high school grants

ACADEMY FOUNDATION FUNDS

TOTAL FOUNDATION FUNDS **8,552,292** **8,543,914**

Foundation Funding Used For

Operating Fund	153,851.31
Proceedings	29,493.97
Grants	94,355.54
Special Projects	5,375.00
Total	283,075.82



Michael S. Finkler
Treasurer