

SPECIAL MEETING

June 21, 1940
12:15 P. M.

The Common Council of the City of Indianapolis met in the Council Chamber at the City Hall, Friday, June 21, 1940, with Vice-President Albert O. Deluse in the chair, pursuant to the following call:

Indianapolis, June 20, 1940.

To the Honorable Members of
Common Council of the City of
Indianapolis, Indiana.

Gentlemen:

You are hereby notified that there will be a SPECIAL MEETING of the COMMON COUNCIL held in the Council Chamber on Friday, June 21, 1940, at 12:15 P. M., the purpose of such SPECIAL MEETING being to consider for passage, under suspension of your rules, two resolutions authorizing the City of Indianapolis, as Trustee, to assign over to the Treasurer of the United States, Treasury 3½ % Bonds of 1940-43 in the par amount of \$51,800, which were called June 15, 1940, and authorizing said Mayor, as executive officer of the city, serving as Trustee, to assign and to exchange said bonds for certain Treasury Certificates, or for redemption; and to receive communications from the Mayor, to receive reports from City Officers and Official Boards and other communications, to receive committee reports and to consider on second reading and final passage any pending ordinances or resolutions.

Respectfully,

REGINALD H. SULLIVAN,
Mayor.

I, John M. Layton, Clerk of the Common Council of the City of Indianapolis, Indiana, do hereby certify that I have served the above and foregoing notice to each and every member of the Common Council prior to the time of such SPECIAL MEETING, pursuant to the rules.

IN WITNESS WHEREOF, I have hereunto affixed my signature and caused the seal of the City of Indianapolis to be affixed.

JOHN M. LAYTON,
City Clerk.

(SEAL)

Which was read.

Vice-President Albert O. Deluse called the meeting to order.

The Clerk called the roll.

Present: Ollie A. Bach, Dr. Walter E. Hemphill, F. B. Ransom, Ernest C. Ropkey, Guy O. Ross, Vice-President Albert O. Deluse.

Absent: Harmon A. Campbell, Ralph F. Moore, President Joseph G. Wood.

The reading of the Journal for the previous meeting was dispensed with on motion of Mr. Bach, seconded by Mr. Ross.

COMMUNICATIONS FROM THE MAYOR

June 21, 1940.

To the Honorable President and
Members of the Common Council of
the City of Indianapolis, Indiana.

Gentlemen:

I am submitting herewith for your consideration fourteen (14) copies of Resolution No. 2, 1940.

I respectfully recommend the passage of this resolution under suspension of the rules.

Yours very truly,

R. H. SULLIVAN,
Mayor.

June 21, 1940.

To the Honorable President and
Members of the Common Council of
the City of Indianapolis, Indiana.

Gentlemen:

I am submitting herewith for your consideration fourteen (14)
copies of Resolution No. 3, 1940.

I respectfully recommend the passage of this resolution under
suspension of the rules.

Yours very truly,

R. H. SULLIVAN,
Mayor.

Mr. Ropkey asked for a recess. The motion was sec-
onded by Mr. Bach and the Council recessed at 12:20 P. M.

The Council reconvened at 12:30 P. M. with the same
members present as before.

INTRODUCTION OF RESOLUTIONS

By Mayor Reginald H. Sullivan:

RESOLUTION No. 2, 1940

A RESOLUTION authorizing and empowering Reginald H. Sullivan,
Mayor of the City of Indianapolis, to assign certain registered
bonds, held by the City of Indianapolis as trustee under the
last wills and testaments of Susan W. Butler and Margaret
Butler Snow, in exchange for certain treasury notes, and fixing
an effective date.

WHEREAS, the City of Indianapolis holds, in a fiduciary capacity,
certain registered treasury bonds of the United States; and

WHEREAS, these treasury bonds have been called as of June 15,
1940; and

WHEREAS, a new issue of treasury certificates has been offered in
exchange for the bonds which have been called and which will
command a small premium on resale which would not otherwise
be available for the City of Indianapolis; and

WHEREAS, it is to the best interest of the City of Indianapolis, as trustee, to take advantage of the exchange subscription offer of the United States Treasury; NOW, THEREFORE,

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That Reginald H. Sullivan, as mayor of the City of Indianapolis, trustee under the last wills and testaments of Susan W. Butler and Margaret Butler Snow, be and he is hereby authorized and empowered to assign to the Secretary of the Treasury, for exchange for Treasury Notes of Series C-1943 to be delivered to the Union Trust Company of Indianapolis, Indiana, the following registered bonds, to-wit:

Title of Loan	Serial Number	Denomination	Form of Registration
Treasury 3% ^s of 1940-43	19788-J	\$ 100.00	City of Indianapolis
" " " "	19789-K	100.00	as Trustee under the
" " " "	19790-L	100.00	last wills and testa-
" " " "	10281-A	500.00	ments of Susan W.
" " " "	17368-J	1,000.00	Butler and Mar-
" " " "	896-F	10,000.00	garet Butler Snow.
" " " "	897-H	10,000.00	"
" " " "	898-J	10,000.00	"
" " " "	899-K	10,000.00	"
" " " "	900-L	10,000.00	"

and to do all other necessary things, execute all papers for and on behalf of the City of Indianapolis, as trustee, as may be required by the Federal Reserve Bank of Chicago and the Secretary of the Treasury of the United States, and to comply with any other governmental regulations of any nature in order to effectuate the said assignment and exchange.

Section 2. That Reginald H. Sullivan, as mayor of the City of Indianapolis, trustee under the last wills and testaments of Susan W. Butler and Margaret Butler Snow, with the approval of the Probate Court of Marion County, Indiana, having jurisdiction herein, be and he is hereby given full and complete power to do all things necessary to exchange the bonds described in Section 1 of this resolution, in the principal amount of \$51,800 in exchange for treasury notes, Series C of 1943, in the same amount of \$51,800, for delivery to the Union Trust Company of Indianapolis, Indiana.

Section 3. That all acts of Reginald H. Sullivan, mayor of the City of Indianapolis, trustee, in effecting such exchange and in

assigning said bonds, shall stand as ratified, confirmed and approved by this common council of the City of Indianapolis, Indiana.

Section 4. This resolution shall be in full force and effect from and after its adoption and approval by the mayor.

Which was read the first time and referred to the Committee on Finance.

By Mayor Reginald H. Sullivan:

RESOLUTION No. 3, 1940

A RESOLUTION authorizing and empowering Reginald H. Sullivan, Mayor of the City of Indianapolis, to assign certain registered bonds, held by the City of Indianapolis as trustee under the last wills and testaments of Susan W. Butler and Margaret Butler Snow, for redemption; and fixing a time when the same shall take effect.

WHEREAS, the City of Indianapolis holds, in a fiduciary capacity, United States Treasury 3% bonds of 1940-43, in the principal amount of \$51,800; and

WHEREAS, these bonds have been called by the Secretary of the United States Treasury of June 15, 1940, for redemption and exchange; and

WHEREAS, these bonds are registered and it is necessary for the common council of the City of Indianapolis to authorize and empower the mayor of the City of Indianapolis to assign and to transfer these bonds for redemption to the Secretary of the Treasury of the United States; NOW, THEREFORE,

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That Reginald H. Sullivan, as mayor of the City of Indianapolis, trustee under the last wills and testaments of Susan W. Butler and Margaret Butler Snow, be and he is hereby empowered to assign to the Secretary of the Treasury of the United States of America, for redemption, the following registered bonds, to-wit:

Title of Loan	Serial Number	Denomination	Form of Registration
Treasury 3½'s of 1940-43	19788-J	\$ 100.00	City of Indianapolis
" " " "	19789-K	100.00	as Trustee under the
" " " "	19790-L	100.00	last wills and testa-
" " " "	10281-A	500.00	ments of Susan W.
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" " " "	897-H	10,000.00	"
" " " "	898-J	10,000.00	"
" " " "	899-K	10,000.00	"
" " " "	900-L	10,000.00	"

and to do all other necessary things, execute all papers for and on behalf of the City of Indianapolis, as trustee, as may be required by the Federal Reserve Bank of Chicago and the Secretary of the Treasury of the United States, and to comply with any other governmental regulations of any nature in order to effectuate the redemption of the above described registered treasury bonds.

Section 2. All acts of Reginald H. Sullivan, as mayor of the City of Indianapolis as trustee herein, in effecting such redemption of the registered bonds herein described, shall stand as ratified, confirmed and approved by this common council of the City of Indianapolis.

Section 3. This resolution shall be in full force and effect from and after its adoption and approval by the mayor.

Which was read the first time and referred to the Committee on Finance.

MISCELLANEOUS BUSINESS

Mr. Ropkey made a motion to suspend the rules for further consideration and passage of Resolution No. 2, 1940.

The motion was seconded by Mr. Ransom and passed by the following roll call vote:

Ayes, 6, viz: Mr. Bach, Dr. Hemphill, Mr. Ransom, Mr. Ropkey, Guy O. Ross, Vice-President Deluse.

The rules were suspended.

The Council reverted to a previous order of business.

COMMITTEE REPORT

Indianapolis, Ind., June 21, 1940.

To the President and Members of the Common Council
of the City of Indianapolis, Indiana.

Gentlemen:

We, your Committee on Finance, to whom was referred Resolution No. 2, 1940, entitled:

A RESOLUTION authorizing and empowering Reginald H. Sullivan, Mayor of the City of Indianapolis, to assign certain registered bonds, held by the City of Indianapolis as trustee under the last wills and testaments of Susan W. Butler and Margaret Butler Snow, in exchange for certain treasury notes, and fixing an effective date.

beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed under suspension of the rules.

ERNEST C. ROPKEY, Chairman
OLLIE A. BACH
ALBERT O. DELUSE
F. B. RANSOM
GUY O. ROSS

ORDINANCE ON SECOND READING

Mr. Ropkey called for Resolution No. 2, 1940, for second reading. It was read a second time.

On motion of Mr. Ropkey, seconded by Mr. Ransom, Resolution No. 2, 1940, was ordered engrossed, read a third time and placed upon its passage.

Resolution No. 2, 1940, was read a third time by the Clerk and passed by the following roll call vote:

Ayes, 6, viz: Mr. Bach, Dr. Hemphill, Mr. Ransom, Mr. Ropkey, Mr. Ross, Vice-President Deluse.

MISCELLANEOUS BUSINESS

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The motion was seconded by Mr. Ransom and passed by the following roll call vote:

Ayes, 6, viz: Mr. Bach, Dr. Hemphill, Mr. Ransom, Mr. Ropkey, Mr. Ross, Vice-President Deluse.

The rules were suspended.

The Council reverted to a previous order of business.

COMMITTEE REPORT

Indianapolis, Ind., June 21, 1940.

To the President and Members of the Common Council
of the City of Indianapolis, Indiana.

Gentlemen:

We, your Committee on Finance, to whom was referred Resolution Ordinance No. 3, 1940, entitled:

A RESOLUTION authorizing and empowering Reginald H. Sullivan, Mayor of the City of Indianapolis, to assign certain registered bonds, held by the City of Indianapolis as trustee under the last wills and testaments of Susan W. Butler and Margaret Butler Snow, for redemption; and fixing a time when the same shall take effect.

beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed under suspension of the rules.

ERNEST C. ROPKEY, Chairman
OLLIE A. BACH
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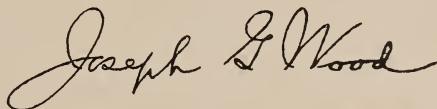
Resolution No. 3, 1940, was read a third time by the Clerk and passed by the following roll call vote:

Ayes, 6, viz: Mr. Bach, Dr. Hemphill, Mr. Ransom, Mr. Ropkey, Mr. Ross, Vice-President Deluse.

On motion of Mr. Ropkey, seconded by Mr. Ross, the Common Council adjourned at 12:50 P. M.

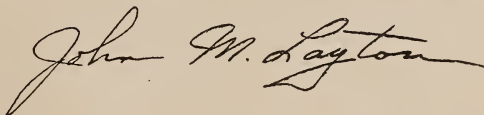
We hereby certify that the above and foregoing is a full, true and complete record of the proceedings of the Common Council of the City of Indianapolis, held on the 21st day of June, 1940, at 12:15 P. M.

In Witness Whereof, we have hereunto subscribed our signatures and caused the seal of the City of Indianapolis to be affixed.



Attest:

President.



(SEAL)

City Clerk