

**SOLID WASTE SPECIAL SERVICE DISTRICT COUNCIL
INDIANAPOLIS, MARION COUNTY, INDIANA
SPECIAL MEETING
Monday, December 12, 1977**

A Special Meeting of the Solid Waste Special Service District Council convened in the Council Chambers of the City-County Building at 7:11 p.m., Monday, December 12, 1977, President Brinkman in the chair.

ROLL CALL

The Chair instructed the Clerk to take the roll. Eighteen members being present she announced a quorum. The roll call was as follows:

PRESENT: *Mr. Bayt, Mr. Boyd, Mrs. Brinkman, Mr. Campbell, Mr. Cantwell, Mrs. Chambers, Mr. Durnil, Mr. Howard, Mrs. Journey, Mr. Kimbell, Mr. McGrath, Mr. Patterson, Mr. Pearce, Mr. Rippel, Mr. Tinder, Mr. Tintera, Mr. Vollmer and Mr. West.*

ABSENT: *Mr. Hawkins and Mr. McPherson.*

CORRECTION OF JOURNAL

The journal of November 21, 1977, had not been distributed.

OFFICIAL COMMUNICATIONS

The Chair called for the reading of Official Communications and the Clerk read the following:

**TO THE MEMBERS OF THE SOLID WASTE SPECIAL SERVICE
DISTRICT COUNCIL OF INDIANAPOLIS—MARION COUNTY, INDIANA:**

Ladies and Gentlemen:

You are hereby notified that there will be a **SPECIAL MEETING** of the Solid Waste Special Service District Council held in the City-County Building, in the Council Chambers, on Monday, December 12, 1977, at 6:50 p.m., the purpose of such meeting being to conduct any and all business that may properly come before a special meeting of the Council.

Respectfully,

s/Joyce Brinkman, President
Solid Waste Special Service
District Council

SWSSD FISCAL ORDINANCE NO. 4, 1977. Mr. Durnil gave the Public Works Committee report in place of Mr. McPherson. This proposal provided for tax anticipation borrowing. Following discussion, SWSSD Fiscal Ordinance No. 4, 1977, was adopted on the following roll call vote; viz:

16 AYES: *Mr. Bayt, Mr. Boyd, Mrs. Brinkman, Mr. Campbell, Mrs. Chambers, Mr. Durnil, Mr. Howard, Mrs. Journey, Mr. McGrath, Mr. Patterson, Mr. Pearce, Mr. Rippel, Mr. Tinder, Mr. Tintera, Mr. Vollmer and Mr. West.*

NO NOES.

2 NOT VOTING: *Mr. Cantwell and Mr. Kimbell.*

SWSSD Fiscal Ordinance No. 4, 1977, reads as follows:

**SOLID WASTE SPECIAL SERVICE DISTRICT COUNCIL
FISCAL ORDINANCE NO. 4, 1977**

A FISCAL ORDINANCE approving temporary tax anticipation borrowing, authorizing the City of Indianapolis, to make temporary loans for the use of the Sanitary Solid Waste General Fund, during the period January 1, 1978 to June 30, 1978, in anticipation of current taxes levied in the year 1977 and collectible in the year 1978, authorizing the issuance of tax anticipation time warrants to evidence such loans; pledging and appropriating the taxes to be received in said Fund to the payment of said tax anticipation time warrant including the interest thereon, and fixing a time when this ordinance shall take effect.

WHEREAS, the Board of Public Works of the City of Indianapolis has authorized the making of temporary loan and the issuance of tax anticipation time warrants to evidence such loan for the Sanitary Solid Waste General Fund in the amount of two million dollars (\$2,000,000) payable from the June, 1978 distribution of taxes levied for said Fund; and

WHEREAS, the Controller has represented and the Solid Waste Special Service District Council now finds that there will be insufficient funds in the Sanitary Solid Waste General Fund to meet the current expenses of the Sanitary Solid Waste Fund payable from said Fund prior to the June, 1978 distribution of taxes levied for said Fund; and

WHEREAS, a necessity exists for the making of temporary loans for said Fund in anticipation of current revenues for said Fund actually levied and in course of collection for the year 1978; now, therefore:

**BE IT ORDAINED BY THE SOLID WASTE SPECIAL SERVICE
DISTRICT COUNCIL OF THE CITY OF INDIANAPOLIS:**

SECTION 1. The City of Indianapolis is authorized to borrow on a temporary loan for the use and benefit of the Sanitary Solid Waste General Fund of said City in the amount of two million dollars (\$2,000,000) in anticipation of current tax revenues actually levied and in course of collection for said Fund for the year 1978, which loan shall be evidenced by tax anticipation time warrants bearing interest at a rate or rates per annum not to exceed the maximum rate provided by law, the exact rate or rates of interest to be determined by competitive bidding at advertised public sale as hereinafter provided, and said warrants to be substantially in the form set forth in Section 4. Said warrants shall be dated as of the date or dates of delivery of said warrants. Said warrants and interest shall mature and be payable on June 29, 1978. Said warrants including interest

shall be payable from the Sanitary Solid Waste General Fund, and there is hereby appropriated and pledged to the payment of said warrants including interest a sufficient amount of the current revenues to be received in said Sanitary Solid Waste General Fund from the June, 1978 distribution of taxes for said Sanitary Solid Waste General Fund is two million dollars (\$2,000,000) to the Sanitary Solid Waste General Fund, 1978 Budget Pseudo Code No. — Payment of Temporary Loans (hereby created) for the payment of the principal of the warrants evidencing such temporary loan, and the Sanitary Solid Waste General Fund 1978 Budget Fund No. 027, Character 25 — Interest (Temporary Loans) and the amount of interest on said principal computed from the date or dates of said warrants to the date of maturity at the interest rate or rates bid by successful bidder or bidders for said warrants.

SECTION 2. Said tax anticipation time warrants shall be executed in the name of the City of Indianapolis by the Mayor of said City, attested to by the Controller of said City and the seal of the Controller to be affixed thereto. Said warrants shall be payable at the office of the Marion County Treasurer, ex officio Treasurer of the City of Indianapolis.

SECTION 3. Said tax anticipation time warrants shall be issued in substantially the following form (all blanks, including the appropriate amounts, date, statutory citations, and other data, to be properly completed prior to the execution and delivery thereof):

**CITY OF INDIANAPOLIS
SANITARY DISTRICT TAX ANTICIPATION TIME WARRANT
SANITARY SOLID WASTE GENERAL FUND**

On the _____ day of _____, 19____, the City of Indianapolis acting for and on behalf of the Indianapolis Sanitary District, in Marion County, Indiana, promises to pay to the bearer, at the office of the Marion County Treasurer, ex officio Treasurer of the City of Indianapolis, the sum of _____ together with interest thereon at the rate of _____ percent per annum from the date hereof to the date of maturity, payable out of and from taxes levied in the year 1977, which said taxes are now in course of collection for the Sanitary Solid Waste General Fund of the Indianapolis Sanitary District with which to pay general, current, operating expenses of the Indianapolis Sanitary District payable from the Sanitary Solid Waste General Fund.

This Tax Anticipation Time Warrant is one of a series of warrants aggregating the principal amount of _____ exclusive of interest to maturity, evidencing a temporary loan in anticipation of the taxes levied and in course of collection for the Sanitary Solid Waste General Fund of said Sanitary District.

Said temporary loan was authorized by Resolution No. _____ duly adopted by the Board of Public Works of the City of Indianapolis at a meeting thereof duly and legally convened and held on the _____ day of _____, 19____, and authorized and approved by the Solid Waste Special Service District Council Fiscal Ordinance No. _____ and by the City-County Council of Indianapolis and Marion County, Indiana, for the purpose of providing funds for the Sanitary Solid Waste General Fund of said Sanitary District in compliance with the provision of Chapter 157 of the Acts of the Indiana General Assembly for the year of 1917, and all acts amendatory thereof or supplemental thereto, including Chapter 173 of the Acts of 1969 and Public Law No. 212 of the Acts of 1975.

The consideration of said warrant is a loan made to the Sanitary District of the City of Indianapolis in anticipation of taxes levied for the Sanitary Solid Waste General Fund of said Sanitary District for the year 1977, payable in the year 1978, and said taxes so levied are hereby specifically appropriated and pledged to payment of the principal of and interest of said Tax Anticipation Time Warrant.

It is hereby and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, complete execution, and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Public Works for and on behalf of the Indianapolis Sanitary District in Marion County, State of Indiana, has caused this warrant to be signed by the Mayor of Indianapolis in the name of the City of Indianapolis, for and on behalf of the Sanitary District of said City and the signature of the Mayor attested to be the Controller of the City of Indianapolis and the seal of the Controller to be affixed hereto.

Dated this ____ day of _____, 19__ .

City of Indianapolis

By:
Mayor, City of Indianapolis

Countersigned:

By:
Controller, City of Indianapolis

SECTION 4. The Controller is hereby authorized and directed to have said tax anticipation time warrants prepared, and the Mayor and Controller are hereby authorized and directed to execute said tax anticipation time warrants in the manner and substantially the form hereinbefore provided. The Controller shall sell said warrants at public sale. Prior to the sale of said warrants, the Controller shall cause to be published a notice of sale once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, as provided by law. All bids for said warrants, shall be sealed and shall be presented to the Controller at his office, and all bids shall name the rate or rates of interest for said warrants, or portion thereof bid for. Said warrants, or portion thereof bid for, shall be awarded to the bidder or bidders therefore submitting the lowest interest rate or rates. In the event two bidders submit the same interest rate for all or a portion of the warrants, such warrants shall be awarded to the bidder submitting the greatest premium. Any premium bid shall be used solely for the repayment of the principal of and interest on the warrants. No bid for less than par shall be considered, and the Controller shall have the right to reject any and all bids. The proper officers of the City are authorized to deliver the time warrants to the purchaser or purchasers of the agreed purchase price. The warrants may all be delivered at one time or in parcels from time to time, pursuant to any agreements or understandings with respect to said delivery by and between the Controller and the purchaser or purchasers of the warrants.

SECTION 5. This Ordinance shall be in full force and effect from and after its adoption and compliance with all laws pertaining thereto.

SWSSD FISCAL ORDINANCE NO. 5, 1977. Councilman Durnil reported for the Public Works Committee stating this transfer in the Sanitary District's budget was to cover the cost of personnel. Following discussion, the proposal was adopted on the following roll call vote; viz:

17 AYES: Mr. Bayt, Mr. Boyd, Mrs. Brinkman, Mr. Campbell, Mrs. Chambers, Mr. Durnil, Mr. Howard, Mrs. Journey, Mr. Kimbell, Mr. McGrath, Mr. Patterson, Mr. Pearce, Mr. Rippel, Mr. Tinder, Mr. Tintera, Mr. Vollmer, and Mr. West.

NO NOES.

1 NOT VOTING: Mr. Cantwell.

SWSSD FISCAL ORDINANCE NO. 5, 1977, reads as follows:

**SOLID WASTE SPECIAL SERVICE DISTRICT
FISCAL ORDINANCE NO. 5, 1977**

A FISCAL ORDINANCE amending the Sanitary District Annual Budget for 1977 (Solid Waste Special Service District Fiscal Ordinance No. 2, 1976) and transferring and appropriating the sum of twenty-five thousand dollars (\$25,000) in the Solid Waste General Fund for certain purposes of the Sanitary District and reducing certain other appropriations for that district.

**BE IT ORDAINED BY THE SOLID WASTE SPECIAL SERVICE
DISTRICT COUNCIL OF THE CITY OF INDIANAPOLIS:**

SECTION 1. To provide for expenditures the necessity for which has arisen since the adoption of the annual budget, the Sanitary District Annual Budget for 1977 be, and is hereby, amended by the increases and reductions hereinafter stated to provide for unanticipated excess overtime compensation.

SECTION 2. The sum of twenty-five thousand dollars (\$25,000) be, and is hereby, appropriated for the purposes as shown in Section 3 by reducing the appropriations as shown in Section 4.

SECTION 3. The following additional appropriations are hereby approved:

DEPARTMENT OF PUBLIC WORKS	
SANITARY DISTRICT	
10. Personal Services	\$ 25,000
TOTAL INCREASES	\$ 25,000

SECTION 4. The said additional appropriations are funded by the following reductions:

DEPARTMENT OF PUBLIC WORKS	
SANITARY DISTRICT	
21. Contractual Services	\$ 25,000
TOTAL REDUCTIONS	\$ 25,000

SECTION 5. This Ordinance shall be in full force and effect upon adoption and compliance with IC 18-4-5-2.

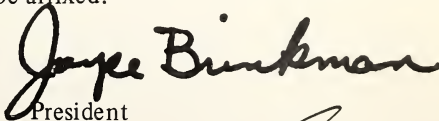
ANNOUNCEMENTS AND ADJOURNMENT

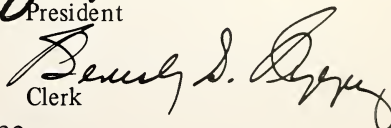
There being no further business, Mr. Durnil moved, seconded by Mr. Patterson, to adjourn. The meeting adjourned at 7:11 p.m.

We hereby certify the above and foregoing is a full, true and complete record of the proceedings of the Solid Waste Special Service District Council of the City of Indianapolis—Marion County held at its Special Meeting on the 12th day of December, 1977.

IN WITNESS WHEREOF, we have hereunto subscribed our signatures and caused the Seal of the City of Indianapolis to be affixed.

ATTEST:


President


Clerk

(SEAL)