

SPECIAL MEETING

Wednesday, May 8, 1968, 7:30 P.M.

President Hasbrook in the chair.

The Clerk read the call for the Special Meeting.

April 23, 1968

TO THE MEMBERS OF THE COMMON COUNCIL,
INDIANAPOLIS, INDIANA.

GENTLEMEN:

You are hereby notified that there will be a SPECIAL MEETING of the COMMON COUNCIL held in the Council Chamber on Wednesday, May 8, 1968, at 7:30 P.M., EST., the purpose of such SPECIAL MEETING being to conduct the regular order of Council business, due to postponement of the Regular Meeting.

Respectfully,

THOMAS C. HASBROOK
President, Common Council

I, Marjorie H. O'Laughlin, Clerk of the Common Council of the City of Indianapolis, Indiana, do hereby certify that I have served the above and foregoing notice to each and every member of the Common Council prior to the time of such SPECIAL MEETING, pursuant to the rules.

In Witness Whereof, I have hereunto affixed my signature and caused the seal of the City of Indianapolis to be affixed.

MARJORIE H. O'LAUGHLIN
City Clerk

(SEAL)

The Clerk called the roll:

Present: Mr. Broderick, Mr. Egenes, Mr. Forestal, Mr. Leak, Mr. McPherson, Mr. Moriarty, Rev. Williams, and President Hasbrook.

Absent: Mr. Gorham.

On motion of Mr. Egenes, seconded by Mr. Moriarty, the Council dispensed with the reading of the Journal of the previous meeting.

President Hasbrook called for the reading of Communications from the Mayor and other City Officials.

COMMUNICATIONS FROM CITY OFFICIALS

May 8, 1968

To the Honorable President and Members of the Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 21, 1968 authorizing the City of Indianapolis to make temporary loans in the amount totaling Five Million Dollars (\$5,000,000.00) for the use of the General Fund of the City of Indianapolis.

Respectfully submitted,

WILLIAM A. LEAK
Councilman

May 8, 1968

To the Honorable President and Members of the Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ord-

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nance No. 22, 1968 authorizing the City of Indianapolis to make temporary loans for the General Fund of Public Parks in the amounts totaling Nine Hundred Thousand Dollars (\$900,000.00).

Respectfully submitted,

WILLIAM A. LEAK
Councilman

May 8, 1968

To the Honorable President and Members of the Common
Council of the City of Indianapolis

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 23, 1968, authorizing the City of Indianapolis to make temporary loans in amounts totaling Five Hundred Ten Thousand Dollars (\$510,000.00) for the use of the Board of Trustees of the Indianapolis Police Pension Fund.

Respectfully submitted,

WILLIAM A. LEAK
Councilman

May 8, 1968

To the Honorable President and Members of the Common
Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 24, 1968, authorizing the City of Indianapolis to make temporary loans in the amount totaling Six Hundred Twelve Thousand Dollars (\$612,000.00) for the use of the Board of Trustees of the Indianapolis Firemen's Pension Fund.

Respectfully submitted,

WILLIAM A. LEAK
Councilman

May 8, 1968

To the Honorable President and Members of the Common
Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of Special Resolution No. 7, 1968, requesting the Common Council of the City of Indianapolis to create a City Revenue Study Committee.

Respectfully submitted,

THOMAS C. HASBROOK
Councilman

May 8, 1968

To the Honorable President and Members of the Common
Council of the City of Indianapolis

Gentlemen:

Transmitted herewith are twenty-eight copies of Special Resolution No. 8, 1968 authorizing the Secretary of the Housing and Urban Development to extend financial assistance to local public agencies in the elimination and prevention of the spread of slums and urban blight through the planning and undertaking of urban renewal projects.

Respectfully Submitted,

WILLIAM A. LEAK
Councilman

CITY OF INDIANAPOLIS, DEPARTMENT OF LAW

2401 City-County Building

To: President Hasbrook, City Council

From: Assistant City Attorney Conn

Subject: Appropriation Ordinance 9, 1968

The five members of the council in attendance at the regular meeting held April 15, 1968, constituted a quorum to conduct business, as provided by the Municipal Code of the City of Indianapolis, Section 2-109; however, such five members constituted a simple majority rather than the two-thirds majority necessary to pass an emergency appropriation, as provided in the budget law, the Acts of 1905, ch. 129, sec 84, as found in Burns' Indiana Statutes, Annotated, Section 48-1506.

Only the vote on passage of Appropriation Ordinance No. 9, 1968, was invalid and contrary to law; therefore, such ordinance is eligible to be placed upon its passage at a subsequent meeting of the City Council when at least a two-thirds majority of the members elected shall be present.

HARRIETTE B. CONN, Assistant City Attorney

CITY OF INDIANAPOLIS, DEPARTMENT OF LAW

2401 City-County Building

To: President Hasbrook, City Council

From: Assistant City Attorney Conn

Subject: Appropriation Ordinance No. 10, 1968

The five members of the council in attendance at the regular meeting held April 15, 1968, constituted a quorum to conduct business, as provided by the Municipal Code of the City of Indianapolis, Section 2-109; however, such five members constituted a simple majority rather than the two-thirds majority necessary to pass an emergency appropriation, as provided in the budget law, the Acts of 1905, ch. 129, sec 84, as found in Burns' Indiana Statutes, Annotated, Section 48-1500.

Only the vote on passage of Appropriation Ordinance No. 10, 1968,

was invalid and contrary to law; therefore, such ordinance is eligible to be placed upon its passage at a subsequent meeting of the City Council when at least a two-thirds majority of the members elected shall be present.

HARRIETTE B. CONN, Assistant City Attorney

On motion of Mr. Leak, seconded by Mr. Egenes, Council recessed for Committee Hearings at 7:45 P.M.

During recess those present were allowed to be heard on General Ordinance No. 20, 1968, and Special Ordinance No. 1, 1968, and Special Ordinance No. 2, 1968.

Council reconvened at 8:20 P.M.

President Hasbrook called for the reports from Standing Committees.

COMMITTEE REPORTS

Indianapolis, Ind., May 3, 1968

To the President and Members of the Common Council
of the City of Indianapolis, Indiana

Gentlemen:

We, your Committee on Elections to whom was referred General Ordinance No. 20, 1968, entitled

AN ORDINANCE approving a certain agreement and permit granting Pennsylvania New York Central Transportation Company the right to lay and maintain a sidetrack or switch from existing track across Shelby Street and in Louisiana Street according to blue print attached, in the City of Indianapolis, Indiana.

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beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed.

DANIEL P. MORIARTY, Chairman
LAWRENCE F. BRODERICK
WILLIAM A. LEAK
REV. ANDREW L. WILLIAMS

Indianapolis, Ind., May 3, 1968

To the President and Members of the Common Council
of the City of Indianapolis, Indiana

Gentlemen:

We, your Committee on Health to whom was referred Special Ordinance No. 1, 1968, entitled

AN ORDINANCE annexing certain contiguous territory to the City of Indianapolis, and fixing a time when the same shall take effect (Mitthoefer Road)

beg leave to report that we have had said ordinance under consideration, and recommend that the same be held for further study.

DONALD R. McPHERSON
HAROLD J. EGENES
REV. ANDREW L. WILLIAMS

Indianapolis, Ind., May 3, 1968

To the President and Members of the Common Council
of the City of Indianapolis, Indiana

Gentlemen:

We, your Committee on Public Works to whom was referred Special Ordinance No. 2, 1968, entitled

AN ORDINANCE annexing certain contiguous territory of the City

of Indianapolis, and fixing a time when the same shall take effect (Woodstock).

beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed.

DONALD R. McPHERSON, Chairman
WILLIAM A. LEAK
REV. ANDREW L. WILLIAMS
HAROLD J. EGENES

President Hasbrook called for the Introduction of New Ordinances.

INTRODUCTION OF NEW ORDINANCES

GENERAL ORDINANCES

GENERAL ORDINANCE NO. 21, 1968

Introduced by Councilman Leak:

AN ORDINANCE authorizing the City of Indianapolis to make Temporary Loans in the amounts totaling Five Million Dollars (\$5,000,000.00) for the use of the General Fund of the City of Indianapolis at specified times and for specified amounts, during the six months period beginning July 1, 1968, and ending no later than December 31, 1968, in anticipation of current taxes of the City of Indianapolis actually levied and in the course of collection for the fiscal year in which said loan is made payable; providing for the interest to be charged therefor; empowering the controller to issue tax anticipation warrants to evidence such loan at such time and amount and for the duration as needed, providing for the legal notice of sale, and the time when said loan shall mature; and fixing a time when this ordinance shall take effect.

WHEREAS: the City of Indianapolis will be without sufficient funds to meet current expenses for the year 1968 for municipal purposes as provided in the annual budget of 1968, prepared in 1967, beyond the 1st day of July, 1968; and

WHEREAS, the second semi-annual installment of taxes for the year 1968 will amount to more than Five Million Dollars (\$5,000,000.00) plus the interest cost for borrowing such fund for temporary loans as provided herein, and will be settled to the City by the Treasurer in November and December, 1968, and until that time the absence of cash funds will exist.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller is hereby authorized and empowered in the year 1968 to negotiate a temporary loan for and in behalf of the City of Indianapolis, in anticipation of current taxes for the general fund of the City of Indianapolis actually levied in the year 1967, and in the course of collection in the fiscal year 1968, not to exceed the sum of Five Million Dollars (\$5,000,000.00), without considering the interest thereon to be added thereto, for a period of not to exceed the time hereinafter fixed in this Ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. Said loan shall run for the periods set out in Section 2 of this Ordinance. The City Controller is authorized to make sale of time warrants for said temporary loan after notice of the sale of the total of such warrants not exceeding Five Million Dollars (\$5,000,000.00) shall have been published by the City Controller once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, said sale is to be not less than ten (10) days after the first publication nor less than five (5) days after the second publication of said notice. Said time warrants to be signed by the Mayor of the City of Indianapolis, and the City Controller, and attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said warrants shall be payable at the office of the City Treasurer in the City of Indianapolis, Indiana, and to the payment of said time warrants the current revenues and taxes levied in the year 1967, payable in the year 1968, for the General Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged, as is also the interest charge therefor. The form of such warrant shall be as follows: (H.I.)

No.----- Principal and Interest \$-----

CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANTS
(GENERAL FUND)

On the-----day of-----, 19----, the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer at the office of the Marion County Treasurer, Ex Officio Treasurer, of the City of Indianapolis, the sum of \$----- including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied in the year 19----, and payable in the year 19----, which said taxes are now in the course of collection for the General Fund of the City of Indianapolis, with which to pay general current, operating expenses of said City. This warrant may be prepaid on and after-----19----, and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants aggregating a sum of \$5,000,000.00 exclusive of interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in course of collection for the General Fund of said City.

Said temporary loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the---day of-----, 19--, for the purpose of providing funds for the General Fund of said City of Indianapolis, in compliance with an Act of the General Assembly of the State of Indiana entitled "An Act Concerning Municipal Corporations," approved March 6, 1905, and all Acts amendatory thereof and supplemental thereto.

The consideration of said warrant is a loan made to the City of Indianapolis in anticipation of taxes levied for the General Fund of said City for the year 19----, payable in the year 19----, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said Tax Anticipation Time Warrant.

It is hereby certified and recited that all acts, conditions, and things required to be done precedent to the authorization, preparation, complete execution, and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, THE CITY OF INDIANAPOLIS has

caused this warrant to be signed in its corporate name by its Mayor and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this _____ day of _____, 19_____.

CITY OF INDIANAPOLIS

By _____
Mayor of the City of Indianapolis

ATTEST:

Clerk of the City of Indianapolis

Countersigned:

Controller of the City of Indianapolis

Section 2. The Lender shall make available to the General Fund of the City of Indianapolis, the following specific sums on the dates indicated:

July 12, 1968	-----	\$2,000,000.00
August 23, 1968	-----	\$1,500,000.00
October 4, 1968	-----	\$1,500,000.00

The City Controller shall upon issuing of a time warrant for the amount of cash funds herein specified, be entitled to borrow for said City the amount set out in said warrant, the total of each such warrant and for the combined total of all said warrants for such period not however to exceed the sum of Five Million Dollars (\$5,000,000.00). Said loans may be repaid on and after November 8, 1968, and not beyond December 31, 1968. Said City Controller on each warrant shall be authorized to fix the loan and maturity dates, and compute the interest due, in accordance with this Ordinance.

Section 3. For the repayment of the principal amount of the temporary loan on the warrants herein authorized by this ordinance

is hereby appropriated to the City Controller's 1968 Budget Fund No. 63—Payment of Temporary Loans (hereby created), out of the current revenues and taxes levied in the year 1967, payable in the year 1968, for the General Fund of the City of Indianapolis, a sum not in excess of Five Million Dollars (\$5,000,000.00) (i.e.), the exact amount borrowed under such warrants and for the payment of interest thereon there is hereby appropriated to the City Controller's 1968 Budget Fund No. 61—Interest (Temporary Loans), out of the above-designated revenues and taxes, the amount of interest bid and payable to the successful bidder.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

GENERAL ORDINANCE NO. 22, 1968

Introduced by Councilman Leak:

AN ORDINANCE authorizing the City of Indianapolis to make temporary loans for the General Fund of the Department of Public Parks in the amounts totaling Nine Hundred Thousand Dollars (\$900,000.00), at specified times and for specified amounts, for the purpose of carrying on the functions of said department, said loan to be made in anticipation of and payable out of the current taxes of said Department of Public Parks actually levied for the General Fund of the Department of Public Parks and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period; providing for the interest to be charged therefor; providing for legal notice of temporary loan sale and the time when said loan shall mature; and fixing a time when this ordinance shall take effect.

WHEREAS, on the 19th day of April, 1968, the Board of Park Commissioners of the City of Indianapolis, Indiana, has by resolution adopted, determined to make a temporary loan in the sum of Nine Hundred Thousand Dollars (\$900,000.00), principal

amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes of the Department of Public Parks actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and

WHEREAS, the Department of Public Parks of the City of Indianapolis will be without sufficient funds and will not without a temporary loan, have sufficient monies to meet payrolls and current expenses for the year 1968; as provided in the annual budget of 1968, prepared in 1967, for the carrying on of the functions of said Department beyond the 1st day of July, 1968, and

WHEREAS, the first semi-annual installment of taxes levied by the City of Indianapolis for the general purposes of the Department of Public Parks for the year 1967 payable in 1968 will amount to more than Nine Hundred Thousand Dollars (\$900,000.00); plus interest costs for borrowing such funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis, is hereby authorized and empowered to negotiate in the year 1968, a Temporary Loan for the use of the Department of Public Parks of said City, in anticipation of the current taxes of said Department actually levied in the year 1967 and in the course of collection in the year 1968, for the use of the General Fund of said Department not to exceed the sum of Nine Hundred Thousand Dollars (\$900,000.00), without considering the interest thereon to be added to the loan, for a period of not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. The City Controller may from time to time during said period issue warrants for the specific amount of funds needed but shall not be authorized during all of said period ending December 31, 1968, to borrow in excess of Nine Hundred Thousand Dollars (\$900,000.00), the total authorized maximum amount of said Temporary Loan. The City Controller is authorized to make sale of time warrants for said temporary loan after a notice thereof shall have been published by the City Controller once each week for two consecutive weeks in two newspapers of general circulation printed in the English

language and published in the City of Indianapolis, and said sale shall not be less than ten days after the first publication of said notice and not less than five days after the second publication. Said time warrants are to be signed by the Mayor of the City of Indianapolis, and countersigned by the City Controller, and attested by the City Clerk, the seal of the City of Indianapolis, to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis; and to the payment of said time warrants the current revenues and taxes levied in the year 1967, payable in the year 1968, for the General Fund of the Department of Public Parks of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of said warrant shall be as follows: (H.I.)

No. _____ Principal and Interest \$ _____

CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANT
(PARK GENERAL FUND)

On the _____ day of _____, 19____, the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer, at the office of the Marion County Treasurer, Ex Officio Treasurer of the City of Indianapolis, the sum of \$ _____ including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied for the year 19____, and payable in the year 19____, which said taxes are now in the course of collection for the Board of Park Commissioners of the City of Indianapolis, with which to pay general, current, operating expenses of the Department of Public Parks. This warrant may be prepaid on and after _____, 19____ and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants aggregating a sum of \$ _____, exclusive of interest added thereto to maturity, evidencing a Temporary Loan in anticipation of the taxes levied and in the course of collection for the Park General Fund for the use and benefit of the Department of Public Parks of said City.

Said Temporary Loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the ___ day of _____,

19--, for the purpose of providing funds for the Department of Public Parks of the said City of Indianapolis, in compliance with the Acts of 1919, Chapter 144, of the State of Indiana, and all Acts amendatory thereof and supplemental thereto, including an Act of 1933, Chapter 110, and in compliance with an Act entitled "An Act Concerning Municipal Corporations," approved March 6, 1905, and all Acts amendatory thereof and supplemental thereto, including Chapter 279 of the Acts of 1961, and Chapter 397 of the Acts of 1963.

The consideration of said warrants is a loan made to the City of Indianapolis in anticipation of taxes levied for the Park General Fund of the Department of Public Parks of the said City for the year 19---, payable in the year 19---, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said Tax Anticipation Time Warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, complete execution and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Park Commissioners of the City of Indianapolis has caused this warrant to be signed in the corporate name of the City of Indianapolis by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this-----day of-----, 19-----.

CITY OF INDIANAPOLIS

By -----
Mayor of the City of Indianapolis

ATTEST:

Clerk of the City of Indianapolis

Countersigned:

Controller of the City of Indianapolis

Section 2. The Lender shall make available to the General Fund of the Department of Public Parks, the following specific sums on the dates indicated:

August 9, 1968 -----	\$300,000.00
September 6, 1968 -----	\$300,000.00
October 4, 1968 -----	\$300,000.00

for its Park Department and its Board of Park Commissioners. The City of Indianapolis shall upon issuing of a time warrant for the amount of cash funds herein specified, be entitled to borrow for said Department of Public Parks the amount set out in said warrant, the total of all said warrants for such period not however to exceed the sum of Nine Hundred Thousand Dollars (\$900,000.00). Said loans may be paid on or after November 8, 1968 and not beyond December 31, 1968. The City Controller is authorized to fix on all warrants the loan and maturity dates and to compute the interest due.

Section 3. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated out of the above designated current revenues and taxes levied in the year 1967, payable in the year 1968, to the following 1968 Budget Items of the Department of Public Parks:

Administration Fund No. 63 (hereby created)	
Payment of Temporary Loans -----	\$900,000.00

and out of said revenues and taxes as above set out for the payment of interest thereon the following designated sum is hereby appropriated to:

Administration Fund No. 61	
Interest on Temporary Loans-----	(Interest in
the amount bid by the successful bidder.)	

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

GENERAL ORDINANCE NO. 23, 1968

Introduced by Councilman Leak:

AN ORDINANCE authorizing the City of Indianapolis to make temporary loans in amounts totaling Five Hundred Ten Thousand Dollars (\$510,000.00) for the use of the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, at specified times and in specified amounts, in anticipation of and payable out of the current taxes for the Indianapolis Police Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period and fixing a time when the Ordinance shall take effect.

WHEREAS, on the 14th day of April, 1968, the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, Indiana, has by resolution duly adopted, determined to make a temporary loan in the sum of Five Hundred Ten Thousand Dollars (\$510,000.000), principal amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes for the Police Pension Fund actually levied, and in the course of collection for the fiscal year in which this loan is made payable and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and

WHEREAS, The Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis will be without sufficient funds and will not without a temporary loan, have sufficient monies to meet the payment of pensions and benefits to retired members and dependents of deceased members and other death benefits, and for necessary current and incidental expenses of the year 1968, as provided in the annual budget of 1968, prepared in 1967, for the carrying out of the functions of said fund, beyond the 1st day of August, 1968; and

WHEREAS, the second semi-annual installment of taxes levied by the City of Indianapolis for the use of the Police Pension Fund for the year 1968 will amount to more than Five Hundred Thousand (\$510,000.00), plus the accrued interest cost for borrowing such funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis is hereby authorized and empowered to negotiate in the year 1968, a temporary loan for the use and benefit of the Board of Trustees of the Police Pension Fund of the City of Indianapolis, Indiana, in anticipation of the current taxes for said Police Pension Fund actually levied in the year 1967, and in the course of collection in the fiscal year 1968, for the use of the Police Pension Fund, not to exceed the sum of Five Hundred Ten Thousand Dollars (\$510,000.00); without considering the interest thereon to be added to the loan, for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest bid for said loan. The City Controller and City Treasurer may from time to time during said period issue time warrants for the total amount of funds needed, but shall not be authorized during all of said period to borrow in excess of Five Hundred Ten Thousand Dollars (\$510,000.00), total amount of said Temporary Loan. The City Controller is authorized to make sale of time warrants for the total maximum amount of said temporary loan after a notice thereof shall have been published once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, and said sale to be not less than ten (10) days after the first publication, and not less than five (5) days after the second publication of said notice. Time warrants are to be signed by the Mayor of the City of Indianapolis, countersigned by the City Controller, attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis, and to the payment of said time warrants with the interest thereon the current revenues and taxes levied in the year 1967, and payable in the year 1968, for the Police Pension Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of said warrant shall be as follows: (H.I.)

No.----- Principal and Interest \$-----

CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANTS
(POLICE PENSION FUND)

On the-----day of-----, 19____, the City of

Indianapolis, in Marion County, Indiana, promises to pay to the Bearer, at the Office of the Marion County Treasurer, Ex Officio Treasurer of the City of Indianapolis, the sum of \$-----
 -----including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied in the year 19____, and payable in the year 19____, which said taxes are now in the course of collection for the Police Pension Fund of the City of Indianapolis, with which to pay general current operating expenses of the Board of Trustees of the Police Pension Fund. This warrant may be prepaid on and after-----, 19____, and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants of a total authorized issue in the principal amount of \$-----
 -----exclusive of interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in the course of collection for the Police Pension Fund of said City.

Said temporary loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the ____day of-----, 19____, for the purpose of providing funds for the Police Pension Fund of said City of Indianapolis, in compliance with the Acts of 1953, Chapter 34, of the General Assembly of the State of Indiana, and all Acts amendatory thereof and supplemental thereto, and an Act entitled "An Act Concerning Municipal Corporations," approved March 6, 1905, and all Acts amendatory thereof and supplemental thereto.

The consideration of said warrants is a loan made to the Board of Trustees of the Police Pension Fund of the City of Indianapolis, in anticipation of taxes levied for the Police Pension Fund of said City for the year 19____, payable in the year 19____, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said tax anticipation time warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, complete execution, and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Trustees of the Police

Pension Fund of the City of Indianapolis has caused this warrant to be signed in the corporate name of the City of Indianapolis by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this ___ day of _____, 19___.

CITY OF INDIANAPOLIS

By _____
Mayor of the City of Indianapolis

ATTEST: _____
Clerk of the City of Indianapolis

Countersigned: _____
Controller of the City of Indianapolis

Section 2. The Lender shall make available to the Indianapolis Police Pension Fund, the following specific sums on the dates indicated.

August 1, 1968	_____	\$255,000.00
October 1, 1968	_____	\$255,000.00

The Indianapolis Police Pension Fund shall upon issuing a time warrant for said amount of cash funds herein specified, be entitled to borrow the amount set out in said warrant, the total of said warrants for such period not however, to exceed the sum of Five Hundred Ten Thousand Dollars (\$510,000.00). Said loans may be repaid on or after November 8, 1968, but not beyond December 31, 1968. The said City Controller is empowered and authorized to fix the loan and maturity dates and to insert the computed interest on all such warrants.

Section 3. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to the Police Pension Fund No. 63—(Hereby Created)—the Payment of Temporary Loans, out of the current revenues and taxes for the year 1967 payable in the year 1968, for the Police Pension Fund of the City of Indianapolis, the sum of Five Hundred Ten

Thousand Dollars (\$510,000.00); and for the payment of interest thereon there is hereby payable out of the amount appropriated to Police Pension Fund No. 61—Interest on Temporary Loan, either out of said appropriation fund or out of the above designated revenues and taxes, or both, the sum of not to exceed the interest bid by the successful bidder.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

GENERAL ORDINANCE NO. 24, 1968

Introduced by Councilman Leak:

AN ORDINANCE authorizing the City of Indianapolis to make temporary loans in the amount totaling Six Hundred Twelve Thousand Dollars (\$612,000.00), for the use of the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis, in anticipation of and payable out of the current taxes for the Indianapolis Firemen's Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period; and fixing a time when this ordinance shall take effect.

WHEREAS, on the 6th day of April, 1968, the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis, Indiana, has, by resolution adopted, determined to make a temporary loan in the sum of Six Hundred Twelve Thousand Dollars (\$612,000.00), principal amount, without considering the interest thereon to be added thereto, in anticipation of and payable out of current taxes for the Firemen's Pension Fund actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and

WHEREAS, the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis will be without sufficient funds at this time and will not without a temporary loan, have sufficient monies to meet the payment of pensions and benefits to retired members and dependents of deceased members and other death benefits, and for other necessary current and incidental expenses of the year 1968, as provided in the annual budget for the carrying on of the functions of said fund, beyond the 2nd day of July, 1968; and

WHEREAS, the second semi-annual installment of taxes levied by the City of Indianapolis for the use of the Firemen's Pension Fund for the year 1968 will amount to more than Six Hundred Twelve Thousand Dollars (\$612,000.00), plus the interest cost for borrowing such funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis is hereby authorized and empowered to negotiate in the year 1968, temporary loans for the use and benefit of the Board of Trustees of the Firemen's Pension Fund of the City of Indianapolis, Indiana, in anticipation of the current taxes for said Firemen's Pension Fund actually levied in the year 1967, and in the course of collection in the fiscal year 1968, for the use of the Firemen's Pension Fund, not to exceed the sum of Six Hundred Twelve Thousand Dollars (\$612,000.00) without considering the interest thereon to be added to the loan; for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. The City Controller and the City Treasurer may from time to time during said period issue warrants for amounts needed as required, but shall not be authorized during all of said period to borrow in excess of Six Hundred Twelve Thousand Dollars (\$612,000.00), the total amount of said loan. The City Controller is authorized to make sale of time warrants for temporary loan after a notice for the total loan amount thereof shall have been published once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, and said sale to be not less than ten (10) days after the first and not less than five (5) days after the second publication of said notices. Said time warrants are to be signed by

the Mayor of the City of Indianapolis, and countersigned by the City Controller and attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis, and to the payment of said time warrants with the interest thereon the current revenues and taxes levied in the year 1967 and payable in the year 1968, for the Firemen's Pension Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of such warrant shall be as follows: (H.I.)

No.----- Principal and Interest \$-----

CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANT (FIREMEN'S PENSION FUND)

On the-----day of -----, 19---, the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer, at the Office of the Marion County Treasurer, Ex Officio Treasurer of the City of Indianapolis, the sum of-----, including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied for the year 19---, and payable in the year 19--- which said taxes are now in the course of collection for the Firemen's Pension Fund of the City of Indianapolis, with which to pay general current operating expenses of the Board of Trustees of the Firemen's Pension Fund. This warrant may be prepaid on and after-----, 19--- and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants aggregating a sum of----- exclusive of interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in the course of collection for the Firemen's Pension Fund of said City.

Said temporary loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the---day of-----, 19---, for the purpose of providing funds for the Firemen's Pension Fund of said City of Indianapolis in compliance with an Act of the General Assembly of the State of Indiana entitled "An Act Concerning Firemen's Pension Funds and Firemen's Pensions in certain cities, creating a board of trustees of the Firemen's Pension Funds

of such cities and prescribing their rights, powers and duties," approved March 2, 1937, and all Acts amendatory thereof and supplemental thereto, including an Act of 1939 approved February 23, 1939, and Chapter 129 of the Acts of 1905.

The consideration of said warrants is a loan made to the City of Indianapolis in anticipation of taxes levied for the Firemen's Pension Fund of said City for the year 19____, payable in the year 19____, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said Tax Anticipation Time Warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, complete execution and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Trustees of the Firemen's Pension Fund of the City of Indianapolis has caused this warrant to be signed in the corporate name of the City of Indianapolis by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this_____day of_____, 19_____.

CITY OF INDIANAPOLIS

By _____
Mayor of the City of Indianapolis

ATTEST: _____
Clerk of the City of Indianapolis

Countersigned: _____
Controller of the City of Indianapolis

Section 2. The Lender shall make available to the Indianapolis Firemen's Pension Fund, the following specific sums on the date indicated:

July 1, 1968 _____\$306,000.00
October 1, 1968 _____\$306,000.00

The Board of Trustees of the Firemen's Pension Fund of the City of Indianapolis shall upon issuing of a time warrant for said amount of funds herein specified, be entitled to borrow the amount set out in said warrant, the total of said warrants for such period not however to exceed the sum of Six Hundred Twelve Thousand Dollars (\$612,000.00). Said loans may be repaid on and after November 8, 1968, and not beyond December 31, 1968. The City Controller is hereby empowered to insert the interest as computed and the loan and maturity dates for such warrants.

Section 3. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to Firemen's Pension Fund No. 63—Payment of Temporary Loans (Hereby Created), out of current revenues and taxes, for the year 1967, payable in the year 1968, for the Firemen's Pension Fund of the City of Indianapolis, the sum of Six Hundred Twelve Thousand Dollars (\$612,000.00); and for the payment of interest thereon there is hereby payable out of the amount appropriated to Firemen's Pension Fund No. 61—Interest on Temporary Loan, either out of said appropriated fund or out of the above-designated revenues and taxes, or both, the sum of not to exceed the amount of interest bid by the successful bidder.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

SPECIAL RESOLUTIONS

SPECIAL RESOLUTION NO. 7, 1968

Introduced by President Hasbrook:

WHEREAS, a need exists in the City of Indianapolis to increase revenues from sources other than the property tax, and

WHEREAS, the concept of user charges is an equitable way of financing certain governmental costs, and

WHEREAS, many fees, service charges, and licenses have not been increased in many years.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That a City Revenue Study Committee be created to review the city's various income sources and to advise the Common Council and the Mayor of the City of Indianapolis as to possible sources of new or increased funds to offset the existing cost of government and property tax burden.

Section 2. Three members of the City Revenue Study Committee shall be appointed by the Mayor and three members to be appointed by the Common Council.

Section 3. The City Revenue Committee shall serve without compensation but with technical assistance of the Controller of the City of Indianapolis and the clerical assistance of the City Clerk.

They shall make a written report no later than June 30, of each year so that recommendations which they may make might be incorporated into the next year's city budget.

Section 4. This Resolution shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and held for action under New Business.

SPECIAL RESOLUTION NO. 8, 1968

Introduced by Councilman Leak:

RESOLUTION OF GOVERNING BODY OF LOCALITY APPROVING UNDERTAKING OF SURVEYS AND PLANS FOR AN URBAN RENEWAL PROJECT AND FILING OF AN APPLICATION

WHEREAS, under Title I of the Housing Act of 1949, as amended (herein referred to as "Title I"), the Secretary of Housing and Urban Development is authorized to extend financial assistance to local public agencies in the elimination and prevention of the spread of their slums and urban blight through the planning and undertaking of urban renewal projects; and

WHEREAS it is desirable and in the public interest that the Indianapolis Redevelopment Commission make surveys and prepare plans, presently estimated to cost approximately One Million Seventy Thousand Four Hundred and Twenty-five Dollars (\$1,070,425.00), in order to undertake and carry out an urban renewal project of the character contemplated by Section 110(c) of Title I, in that area proposed as an Urban Renewal Area, situated in the City of Indianapolis, County of Marion, and State of Indiana, which is generally described as follows:

Beginning at a point in the north line of 11th Street at which point the east property line of the Indianapolis Water Company canal intersects said point on 11th Street, thence running in a southerly direction along the east line of said canal to a point on the south line of Vermont Street; thence westerly along the south line of Vermont Street to a point in the east line of West Street, south along the east line of West Street to the south line of New York Street; thence west along the south line of New York Street to the east line of Blackford Street; thence south along the east line of Blackford Street to the south line of the canal, thence easterly approximately 400 feet to a point on the south line of the canal; thence south to a point in the north line of Market Street and east to the east line of West Street; thence south along the east line of West Street to the south line of Washington Street; thence west along the south line of Washington Street to the east bank of the White River; thence in a northwestern direction along the north east bank of the White River to the north line of Michigan Street; thence easterly along the north line of Michigan Street to a point in the west line of Agnes Street; thence northerly along the west line of Agnes Street to a point in the north line of North Street; thence easterly along the north line of North Street to a point in the west line of Blake Street; thence northerly along the west line of Blake Street to the west line of Indiana Avenue; thence in a northerly direction along the west line of Indiana Avenue to a point in the north line of 10th Street, thence east along the north line of 10th Street to a point in the west line of West Street; thence north along the

west line of West Street to a point in the north line of 11th Street; thence east along the north line of 11th Street to the point of beginning.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

1. That the proposed Urban Renewal Area described above is a slum, blighted, deteriorated, or deteriorating area appropriate for an urban renewal project, and that the undertaking by the Indianapolis Redevelopment Commission of surveys and plans for an urban renewal project of the character contemplated by Section 110(c) of Title I in the proposed Urban Renewal Area is hereby approved.

2. That the financial assistance available under Title I is needed to enable the Indianapolis Redevelopment Commission to finance the planning and undertaking of the proposed project.

3. That it is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under Title I, including those relating to (a) the relocation of site occupants; (b) the provision of local grant-in-aid; (c) the prohibition of discrimination because of race, color, creed, or national origin, and (d) the requirement that the locality present to the Secretary of Housing and Urban Development, as a prerequisite to approval of the application described below, a workable program for community improvement, as set forth in Section 101(c) of Title I, for utilizing appropriate public and private resources to eliminate and prevent the development or spread of slums and urban blight.

4. That it is the sense of this body (a) that a feasible method for the relocation of individuals and families displaced from the Urban Renewal Area, in conformity with Title I, can be prepared, and (b) that the local grant-in-aid can and will be provided in an amount which will be not less than one-third ($\frac{1}{3}$) of the Net Project Cost of the Project and which, together with the Federal capital grant, will be generally equal to the difference between Gross Project Cost and the proceeds or value of project land sold, leased, or retained for use in accordance with the urban renewal plan.

5. That the filing of an application by the Indianapolis Redevelopment Commission for an advance of funds from the United States of America to enable it to defray the cost of the surveys and plans for an urban renewal project in the proposed Urban Renewal Area described above is hereby approved.

CERTIFICATE OF RECORDING OFFICER

The undersigned hereby certifies, as follows:

(1) That she is the duly qualified and acting Clerk of the City of Indianapolis, Indiana, herein called the "Municipality," and the keeper of its records including the journal of proceedings of the Common Council, herein called the "Governing Body";

(2) That the attached resolution is a true and correct copy of the resolution as finally adopted at a meeting of the Governing Body held on the ----- day of -----, 19---, and duly recorded in her office;

(3) That said meeting was duly convened and held in all respects in accordance with law and to the extent required by law due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting, and a legally sufficient number of members of the Governing Body voted in the proper manner and for the adoption of said resolution; and all other requirements and proceedings under law incident to the proper adoption of said resolution, have been duly fulfilled carried out, and otherwise observed;

(4) That if an impression of the seal has been affixed below, it constitutes the official seal of the Municipality and this certificate is hereby executed under such official seal. If no seal has been affixed below, the Municipality does not have and is not legally required to have an official seal;

(5) That the undersigned is duly authorized to execute this certificate.

IN WITNESS WHEREOF the undersigned has hereunto set her hand this-----day of-----, 19---

Signature

Title

ATTEST:

Signature

Title

Which was read for the first time and assigned to the Committee on Finance.

ORDINANCES ON SECOND READING

Mr. Moriarty called for a second reading of General Ordinance No. 20, 1968.

The Clerk read the Ordinance for a second time.

On motion of Mr. Moriarty, seconded by Mr. Egenes, General Ordinance No. 20, 1968, was ordered engrossed, read a third time, and placed upon its passage.

After third reading the Ordinance was passed on the following roll call vote:

Ayes 8, viz: Mr. Broderick, Mr. Egenes, Mr. Forestal, Mr. Leak, Mr. McPherson, Mr. Moriarty, Rev. Williams, and President Hasbrook.

Mr. McPherson called for second reading of Special Ordinance No. 2, 1968.

The Clerk read the Ordinance for a second time.

On motion of Mr. McPherson, seconded by Mr. Egenes, Special Ordinance No. 2, 1968, was ordered engrossed, read a third time, and placed upon its passage.

The Clerk read the Ordinance for the third time and it passed on the following roll call vote:

Ayes 8, viz: Mr. Broderick, Mr. Egenes, Mr. Forestal, Mr. Leak, Mr. McPherson, Mr. Moriarty, Rev. Williams, and President Hasbrook.

OLD BUSINESS

Mr. Leak moved, seconded by Mr. Egenes, to recall Appropriation Ordinance No. 9, 1968, for reconsideration.

The motion passed by unanimous vote of those present.

On motion of Mr. Leak, seconded by Mr. Egenes, Appropriation Ordinance No. 9, 1968, was ordered engrossed, read a third time, and placed upon its passage.

The Clerk read the Ordinance for the third time and it passed on the following roll call vote:

Ayes 8, viz: Mr. Broderick, Mr. Egenes, Mr. Forestal, Mr. Leak, Mr. McPherson, Mr. Moriarty, Rev. Williams, and President Hasbrook.

Mr. Leak moved, seconded by Rev. Williams, to recall Appropriation Ordinance No. 10, 1968, for reconsideration.

The motion passed by unanimous vote of those present.

On motion of Mr. Leak, seconded by Rev. Williams, Appropriation Ordinance No. 10, 1968, was ordered engrossed, read a third time, and placed upon its passage.

The Clerk read the Ordinance for the third time and it passed on the following roll call vote:

Ayes 8, viz: Mr. Broderick, Mr. Egenes, Mr. Forestal, Mr. Leak, Mr. McPherson, Mr. Moriarty, Rev. Williams, and President Hasbrook.

NEW BUSINESS

President Hasbrook called for a complete reading of Special Resolution No. 7, 1968.

Mr. Egenes moved, seconded by Mr. Leak, that Special Resolution No. 7, 1968, be passed as read.

The motion passed on the following roll call vote:

Ayes 8, viz: Mr. Broderick, Mr. Egenes, Mr. Forestal, Mr. Leak, Mr. McPherson, Mr. Moriarty, Rev. Williams, and President Hasbrook.

Mr. Egenes made a motion, seconded by Mr. McPherson to appoint Mr. Harry Burkhart, Mr. John Hart, and Henry Engle to the Revenue Study Commission.

The motion was passed by unanimous vote of those present.

Mr. Moriarty made a motion, seconded by Rev. Williams to appoint Mr. Earl Johnson to fill a vacancy on the Human Rights Commission.

The motion was passed by unanimous vote of those present.

On motion of Mr. Moriarty, seconded by Mr. Egenes the Council adjourned at 8:40 P.M.

We hereby certify that the above and foregoing is a full, true, and complete record of the proceedings of the Common Council of the City of Indianapolis, held on the 8th day of May, 1968, at 7:30 P.M.

In Witness Whereof, we have hereunto subscribed our signatures and caused the seal of the City of Indianapolis to be affixed.



ATTEST:

President



(SEAL)

City Clerk