

REGULAR MEETING

Monday, June 1st, 1959, 7:30 P.M.

The Common Council of the City of Indianapolis, met in the Council Chamber in the City Hall, Monday, June 1st, 1959, at 7:30 P.M., in regular session.

President Wallace in the chair.

The Clerk called the roll.

Present: Mr. Bright, Mrs. Francis, Mr. Huber, Mrs. Pohlmann, Mr. Williamson, President Wallace.

Absent: Mr. Applegate, Mr. McGill, Mr. McKinney.

The reading of the Journal for the previous meeting was dispensed with on motion of Mrs. Francis, seconded by Mr. Huber.

COMMUNICATIONS FROM THE MAYOR

May 20, 1959

TO THE HONORABLE PRESIDENT AND MEMBERS OF THE  
COMMON COUNCIL OF THE CITY OF INDIANAPOLIS

Gentlemen:

I have this day approved with my signature and delivered to the City Clerk, Mrs. Teresa Laffey, the following Ordinances:

APPROPRIATION ORDINANCE NO. 7, 1959

An ordinance appropriating, transferring, reappropriating and reallocating the sum of Five Thousand Dollars (\$5,000.00), from

a certain designated item and fund in the Department of Public Works, Street Commissioner, as appropriated under the 1959 Budget, General Ordinance No. 85, 1958, as Amended, to a certain other designated item and fund in the same department, and fixing a time when the same shall take effect.

GENERAL ORDINANCE NO. 9, 1959, AS AMENDED

An ordinance to amend the Municipal Code of Indianapolis, 1951, General Ordinance No. 140, 1951, as Amended, and more particularly Title 10, Chapter 3, Sections 10-302 and 10-307 thereof, pertaining to unlawful noises, and fixing a time when the same shall take effect.

GENERAL ORDINANCE NO. 42, 1959

An ordinance establishing a certain passenger and/or loading zone in the City of Indianapolis, pursuant to the provisions of the Municipal Code of Indianapolis, 1951, General Ordinance No. 140, 1951, as Amended, and fixing a time when the same shall take effect.

GENERAL ORDINANCE NO. 46, 1959

An ordinance authorizing the Board of Public Safety of the City of Indianapolis to purchase through its duly authorized Purchasing Agent, certain equipment to be paid for out of funds heretofore appropriated or available, and fixing a time when the same shall take effect.

Respectfully,

CHARLES H. BOSWELL  
Mayor

COMMUNICATIONS FROM CITY OFFICIALS

June 1, 1959

To the President and Members  
of the Common Council of the  
City of Indianapolis, Indiana

Gentlemen:

Pursuant to the laws of the State of Indiana, I caused to be published in the Indianapolis Commercial, and the Indiana Sentinel, on Thursday, May 21st and Thursday, May 28th, 1959, A Notice to Taxpayers that Appropriation Ordinance No. 8, 1959, would again be brought before the Council on June 1, 1959 and hearing was set for that date.

Notices were also posted in the Court House, Police Station and City Hall, ten days prior to the above date.

Very truly yours

CITY OF INDIANAPOLIS

TERESA F. LAFFEY

City Clerk

June 1, 1959

To the President and Members  
of the Common Council of the  
City of Indianapolis, Indiana

Gentlemen:

Pursuant to the laws of the State of Indiana, I caused to be published in the Indianapolis Commercial and the Indiana Sentinel, on Thursday, May 21, 1959 General Ordinances Nos. 9, As Amended, and No. 42, 1959.

The above named Ordinances will be in full force and effect eight days after publication and compliance with all laws pertaining thereto.

Very truly yours,

CITY OF INDIANAPOLIS

TERESA F. LAFFEY,

City Clerk

June 1, 1959

To the President and Members of the Common Council  
of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of Appropriation Ordinance No. 9, 1959, appropriating and transferring the sum of \$5,000.00 for use by the Department of Street Commissioner.

Respectfully submitted,

WM. H. WILLIAMSON  
Councilman

June 1, 1959

To the Honorable President and Members of the Common Council  
of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 49, 1959, authorizing the City Controller of the City of Indianapolis to make a temporary loan in the sum of Three Million Dollars (\$3,000,000.00), for the use of the general fund of the City of Indianapolis, in anticipation of current taxes and in the course of collection for the fiscal year in which said loan is made payable; providing for interest to be charged therefor, and providing for the legal notice and the time when the said loan shall mature.

Respectfully submitted,

WM. H. WILLIAMSON  
Councilman

June 1, 1959

To the Honorable President and Members of the  
Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 50, 1959, authorizing the City of Indianapolis to make a temporary loan in the amount of \$3,000,000.00, for the use of the general fund of the City of Indianapolis. This provides an alternate method of financing and permitting the Controller to borrow money for shorter periods of time as needed which should save the city interest costs. This ordinance also provides for legal notice and the time when the said loan shall mature.

Respectfully submitted,

WM. H. WILLIAMSON  
Councilman

June 1, 1959

To the Honorable President and Members of the  
Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 51, 1959, authorizing the City of Indianapolis to make a temporary loan for the General Fund of the Department of Public Parks in the amount of Four Hundred Thousand Dollars (\$400,000.00), in anticipation of current taxes and in the course of collection for the fiscal year in which said loan is made payable; providing for interest to be charged therefor and providing for the legal notice and the time when the said loan shall mature.

Respectfully submitted,

WM. H. WILLIAMSON  
Councilman

June 1, 1959

To the Honorable President and Members of the  
Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 52, 1959, authorizing the City of Indianapolis to make a temporary loan in the amount of Four Hundred Thousand Dollars (\$400,000.00), for the General Fund of the Department of Public Parks. This ordinance provides an alternate method of financing and permitting the Controller to borrow money for shorter periods of time as needed which should save the city interest costs. This ordinance also provides for legal notice and the time when the said loan shall mature.

Respectfully submitted,

WM. H. WILLIAMSON  
Councilman

June 1, 1959

To the Honorable President of Members of the  
Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 53, 1959, authorizing the City of Indianapolis to make a temporary loan in the amount of Three Hundred Thousand Dollars (\$300,000.00), for the use of the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis, in anticipation of and payable out of the current taxes for the Indianapolis Firemen's Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; providing for the interest to be charged therefor, and providing for the legal notice and time when the said loan shall mature.

Respectfully submitted,

WM. H. WILLIAMSON,  
Councilman

June 1, 1959]

City of Indianapolis, Ind.

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June 1, 1959

To the Honorable President and Members of the  
Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 54, 1959, authorizing the City of Indianapolis to make a temporary loan in the amount of Three Hundred Thousand Dollars (\$300,000.00), for the use of the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis. This provides an alternate method of financing and permitting the Controller to borrow money for shorter periods of time as needed which should save the city interest costs. This ordinance also provides for legal notice and the time when the said loan shall mature.

Respectfully submitted,

WILLIAM H. WILLIAMSON  
Councilman.

June 1, 1959

To the Honorable President and Members of the Common Council  
of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 55, 1959, authorizing the City of Indianapolis to make a temporary loan in the amount of Three Hundred Thousand Dollars (\$300,000.00), for the use of the Board of Trustees of the Police Pension Fund of the City of Indianapolis, in anticipation of and payable out of the current taxes for the Indianapolis Police Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; providing for the interest to be charged therefor, and providing for the legal notice and the time when the said loan shall mature.

Respectfully submitted,

WM. H. WILLIAMSON  
Councilman

June 1, 1959

To the Honorable President and Members of the  
Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 56, 1959, authorizing the City of Indianapolis to make a temporary loan in the amount of Three Hundred Thousand Dollars for the use of the Board of Trustees of the Police Pension Fund of the City of Indianapolis. This provides an alternate method of financing and permitting the Controller to borrow money for shorter periods of time as needed, which should save the city interest costs. This ordinance also provides for legal notice and the time when the said loan shall mature.

Respectfully submitted,

WM. H. WILLIAMSON  
Councilman

June 1, 1959

To the Honorable President and Members of the  
Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 57, 1959, to amend the Municipal Code of Indianapolis, No. 140, 1951, as amended, and more particularly Title 4, Chapter 8 thereof, by the addition thereto of subsections of Section 4-812, prohibiting parking at all times on Rural Street, between certain points, and by the addition thereto of subsections to Section 4-834.1, prohibiting parking, stopping or standing, on Rural Street between certain points, between the hours of 6:00 A.M. to 9:00 A.M. and 3:00 P.M. to 6:00 P.M. inclusive excepting Saturdays and Sundays, and fixing a time when said amendment shall take effect.

Respectfully submitted,

AUGUST C. HUBER  
Councilman



June 1, 1959]

City of Indianapolis, Ind.

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June 1, 1959

To the Honorable President and Members of the  
Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 58, 1959, providing salaries for the balance of the year 1959 for the Board of Flood Control Commissioners and fixing a time when the same shall take effect.

Respectfully submitted,

MARY M. FRANCIS  
Councilman

June 1, 1959

To the Honorable President and Members of the  
Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 59, 1959, authorizing the Board of Public Safety of the City of Indianapolis to purchase through its duly authorized Purchasing Agent, certain equipment to be paid for out of funds heretofore appropriated or available and fixing a time when the same shall take effect. This authorization is covered by Requisition No. 11551.

Respectfully submitted,

MARY M. FRANCIS  
Councilman

At this time those present were given an opportunity to be heard on Appropriation Ordinance No. 8, 1959,

General Ordinance No. 47, 1959 and Special Ordinance No. 25, 1958.

Mrs. Francis asked for recess. The motion was seconded by Mr. Huber and the Council recessed at 8:00 P.M.

The Council reconvened at 8:15 P.M., with the same members present as before.

## COMMITTEE REPORTS

Indianapolis, Ind., June 1, 1959

To the President and Members of the Common Council  
of the City of Indianapolis, Indiana

Gentlemen:

We, your Committee on Finance to whom was referred Appropriation Ordinance No. 8, 1959, entitled

AN ORDINANCE appropriating the sum of Three Thousand Dollars (\$3,000.00) from the General Fund to the Department of Public Safety for use by the Bureau of Air Pollution Prevention

beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed.

WM. H. WILLIAMSON, Chairman  
MARY M. FRANCIS  
AUGUST C. HUBER

June 1, 1959]

City of Indianapolis, Ind.

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Indianapolis, Ind., June 1, 1959

To the President and Members of the Common Council  
of the City of Indianapolis, Indiana

Gentlemen:

We, your Committee on Finance to whom was referred Special Ordinance No. 25, 1958, entitled

AN ORDINANCE authorizing the sale of certain real estate belonging to the Department of Public Parks (Indianola Park)

beg leave to report that we have had said ordinance under consideration, and recommend that the same be stricken from the files.

WM. H. WILLIAMSON, Chairman  
MARY M. FRANCIS  
AUGUST C. HUBER

Indianapolis, Ind., June 1, 1959

To the President and Members of the Common Council  
of the City of Indianapolis, Indiana

Gentlemen:

We, your Committee on Public Health to whom was referred General Ordinance No. 47, 1959, entitled

AN ORDINANCE to amend Title 4, Chapter 1, Section 3-115, increasing parking limit time at City Market from 45 minutes to 1 hour

beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed.

MARY M. FRANCIS, Chairman  
AUGUST C. HUBER  
JOSEPH E. BRIGHT  
WM. H. WILLIAMSON

## INTRODUCTION OF APPROPRIATION ORDINANCES

By Councilman Williamson:

APPROPRIATION ORDINANCE NO. 9, 1959

AN ORDINANCE appropriating, transferring, reappropriating and reallocating the sum of Five Thousand Dollars (\$5,000.00), from a certain designated item and fund in the Department of Public Works, Street Commissioner, as appropriated under the 1959 Budget, General Ordinance No. 85, 1958, as Amended, to a certain other designated item and fund in the same department, and fixing a time when the same shall take effect.

WHEREAS: Certain extraordinary conditions have developed since the adoption of the existing annual budget, and certain monies appropriated for certain accounts of the Department of Public Works are insufficient to meet current needs of said department, and

WHEREAS: Certain existing appropriations for said department now have unobligated balances which will not be needed for the purpose for which appropriated.

NOW, THEREFORE,  
BE IT ORDAINED BY THE COMMON COUNCIL  
OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the total sum of Five Thousand Dollars (\$5,000.00), now held in the following item and fund in the Department of Public Works, Street Commissioner, according to the 1959 Budget, General Ordinance No. 85, 1958, as Amended, be and the same is hereby reduced in the following amount, to-wit:

DEPARTMENT OF PUBLIC WORKS  
STREET COMMISSIONER

REDUCE:	Tax Levy
4. Materials	
42. Sewer Materials -----	\$5,000.00

and said amount is transferred therefrom, reappropriated and reallocated to the following designated item and fund, to-wit:

INCREASE:	Tax Levy
4. Materials	
45. Repair Parts -----	\$5,000.00

Section 2. The above transfer and reappropriation is necessary because of an existing emergency due to the continuous use and costly maintenance of equipment used to repair damaged streets caused by the severe winter weather. There are sufficient funds by virtue of the above reduction in said budget to meet this appropriation and said appropriation will not result in any increase in the total budget.

Section 3. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

### INTRODUCTION OF GENERAL ORDINANCES

By Councilman Williamson:

#### GENERAL ORDINANCE NO. 49, 1959

AN ORDINANCE authorizing the City Controller of the City of Indianapolis to make a temporary loan in the sum of Three Million Dollars (\$3,000,000.00), for the use of the general fund of the City of Indianapolis in anticipation of current taxes of the City of Indianapolis actually levied and in the course of collection for the fiscal year in which said loan is made payable; providing for the interest to be charged therefor; providing for the legal notice and the time when said loan shall mature; and fixing a time when the same shall take effect.

WHEREAS: the City will be without sufficient funds to meet cur-

rent expenses for the year 1959 for municipal purposes as provided in the annual budget of 1958, beyond the 2nd day of July, 1959.

WHEREAS: the second semi-annual installment of taxes for the year 1959 will amount to more than Three Million Dollars (\$3,000,000.00); and will be settled to the City by the Treasurer in December, 1959, and until that time the absence of cash funds will exist:

NOW, THEREFORE,  
BE IT ORDAINED BY THE COMMON COUNCIL  
OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller is hereby authorized and empowered in the year 1959 to negotiate a temporary loan in anticipation of the current taxes for the general fund of the City of Indianapolis actually levied in the year 1958 and in the course of collection in the fiscal year 1959, not to exceed the sum of Three Million Dollars (\$3,000,000.00), without considering the interest thereon to be added thereto, for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. Said loan shall run for the period set out in Section 2. The City Controller is authorized to make sale of time warrants for said temporary loan after notice thereof shall have been published by the City Controller once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, said sale is to be not less than ten (10) days after the first publication and not less than five days after the second publication of said notice. Said time warrants are to be signed by the Mayor of the City of Indianapolis, and the City Controller, and attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said time warrants shall be payable at the office of the City Treasurer in the City of Indianapolis, Indiana, and to the payment of said time warrants the current revenues and taxes thus levied in the year 1958, payable in the year 1959, for the general funds of the City of Indianapolis, are hereby irrevocably appropriated and pledged, as is also the interest charge therefor.

Section 2. The period of said loan shall be from July 2, 1959 to

December 31, 1959, but may be prepaid any time after December 1, 1959.

Section 3. For the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to the City Controller's 1959 Budget Fund No. 63—Payment of Temporary Loans (hereby created), out of the current revenues and taxes levied in the year 1958, payable in the year 1959, for the general fund of the City of Indianapolis, the sum of Three Million Dollars (\$3,000,000.00); and for the payment of interest thereon there is hereby appropriated to the City Controller's 1959 Budget Fund No. 61—Interest on Temporary Loans, out of the above designated revenues and taxes, the amount of interest bid by the successful bidder.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

By Councilman Williamson:

GENERAL ORDINANCE NO. 50, 1959

AN ORDINANCE authorizing the City Controller of the City of Indianapolis to make a temporary loan not to exceed the sum of Three Million Dollars (\$3,000,000.00), for the use of the general fund of the City of Indianapolis as needed during the six months period beginning July 1, 1959 and ending December 31, 1959, in anticipation of current taxes of the City of Indianapolis actually levied and in the course of collection for the fiscal year in which said loan is made payable; providing for the interest to be charged therefor; requiring the controller to issue tax anticipation warrants to evidence such loan at such time and for such duration as needed, providing for the legal notice of sale and the time when said loan shall mature; and fixing a time when the same shall take effect.

WHEREAS; the City of Indianapolis will be without sufficient funds

to meet current expenses for the year 1959 for municipal purposes as provided in the annual budget of 1958, beyond the 1st day of July, 1959; and

WHEREAS; the second semi-annual installment of taxes for the year 1959 will amount to more than three Million Dollars (\$3,000,000.00); plus the interest cost for borrowing such funds for temporary loans as provided herein, and will be settled to the City by the Treasurer in December, 1959, and until that time the absence of cash funds will exist;

NOW, THEREFORE,

BE IT ORDAINED BY THE COMMON COUNCIL  
OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller is hereby authorized and empowered in the year 1959 to negotiate a temporary loan in anticipation of the current taxes for the general fund of the City of Indianapolis actually levied in the year 1958 and in the course of collection in the fiscal year 1959, not to exceed the sum of Three Million Dollars (\$3,000,000.00), without considering the interest thereon to be added thereto, for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. Said loan shall run for the period set out in Section 2. The City Controller is authorized to make sale of said temporary loan secured by time warrants for said temporary loan after notice thereof shall have been published by the City Controller once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, said sale is to be not less than ten (10) days after the first publication nor less than five (5) days after the second publication of said notice. Said time warrants are to be signed by the Mayor of the City of Indianapolis, and the City Controller, and attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said time warrants shall be payable at the office of the City Treasurer in the City of Indianapolis, Indiana, and to the payment of said time warrants the current revenues and taxes thus levied in the year 1958, payable in the year 1959, for the general funds of the City of Indianapolis, are hereby irrevocably appropriated and pledged, as is also the interest



charge therefor. The form of such warrant shall be as follows: (H.I.)

No. ----- Principal & Interest \$-----

CITY OF INDIANAPOLIS  
TAX ANTICIPATION WARRANT

On the ----- day of -----, 1959, the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer, at the Office of the Treasurer of the City of Indianapolis, the sum of -----

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payable out of and from taxes levied in the year 1958, and payable in the year 1959, which said taxes are now in course of collection for the General Fund of the City of Indianapolis, with which to pay general, current, operating expenses of said City.

This tax anticipation warrant is one of a series of warrants aggregating a sum not less than Two Million Dollars (\$2,000,000.00), and not in excess of Three Million Dollars (\$3,000,000.00), with the interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in course of collection for the General Fund of said City.

Said temporary loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the 15th day of June, 1959, for the purpose of providing funds for the General Fund of said City of Indianapolis, in compliance with an Act of the General Assembly of the State of Indiana entitled "An Act Concerning Municipal Corporations," approved March 6, 1905, and all Acts amendatory thereof and supplemental thereto.

The consideration of said warrant is a loan made to the City of Indianapolis, with the interest added thereto, aggregating the sum of -----

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in anticipation of taxes levied for the General Fund of said City for the year 1958, payable in the year 1959, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said tax anticipation warrants.

It is hereby certified and recited that all acts, conditions, and things required to be done precedent to the authorization, preparation, complete execution, and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, THE CITY OF INDIANAPOLIS has caused this warrant to be signed in its corporate name by its Mayor and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 1959.

CITY OF INDIANAPOLIS

By \_\_\_\_\_  
Mayor of the City of Indianapolis

ATTEST:

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Clerk of the City of Indianapolis

Countersigned:

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Controller of the City of  
Indianapolis

Section 2. The period of said loan shall be from July 1st, 1959, to December 31, 1959 (if not sooner paid). The City Controller shall from time to time upon issuing of a time warrant for the amount of cash funds currently needed, be entitled to borrow for said city the amount set out in said warrant, the total of all said warrants not however to exceed the sum of Three Million Dollars (\$3,000,000.00), in said six (6) months period. The arrangement shall constitute a six months Three Million Dollar (\$3,000,000.00) line of credit for

the City with the lender, and provided that a minimum Two Million Dollars (\$2,000,000.00) loan shall be guaranteed by the City to said lender, and provided that said loan may be repaid on and after December 10, 1959.

Section 3. For the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to the City Controller's 1959 Budget Fund No. 63—Payment of Temporary Loans (hereby created), out of the current revenues and taxes levied in the year 1958, payable in the year 1959, for the general fund of the City of Indianapolis, a sum not in excess of Three Million Dollars (\$3,000,000.00); and for the payment of interest thereon there is hereby appropriated to the City Controller's 1959 Budget Fund No. 61—Interest on Temporary Loans, out of the above designated revenues and taxes, the amount of interest bid by and payable to the successful bidder.

Section 4. The loan provisions set forth in this ordinance shall constitute and be an alternate method of financing temporary loans and if this method be used then the method provided in the straight loan procedure for the entire six months period shall not be used, that is, authorization for temporary loans for the City General Fund shall not exceed Three Million Dollars (\$3,000,000.00).

Section 5. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

By Councilman Williamson:

GENERAL ORDINANCE NO. 51, 1959

AN ORDINANCE authorizing the City of Indianapolis to make a temporary loan for the General Fund of the Department of Public Parks in the amount of Four Hundred Thousand Dollars (\$400,000.00), for the purpose of carrying on the functions of said Department; said loan to be made in anticipation of and payable out of the current taxes of said Department of Public Parks

actually levied for the general fund of the Department of Public Parks and in the course of collection for the fiscal year in which said loan is made payable; providing for the interest to be charged therefor; providing for legal notices and the time when the said loan shall mature; and fixing a time when the same shall take effect.

WHEREAS, on the 4th day of June, 1959, the Board of Park Commissioners of the City of Indianapolis, Indiana, has by resolution duly adopted, determined to make a temporary loan in the sum of Four Hundred Thousand Dollars (\$400,000.00), principal amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes for the Department of Public Parks actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and

WHEREAS, the Department of Public Parks of the City of Indianapolis will be without sufficient funds and will not without a temporary loan, have sufficient monies to meet payrolls and current expenses of the year 1959, as provided in the annual budget of 1958 for the carrying on of the functions of said department, beyond the 1st day of August, 1959, and

WHEREAS, the Second semi-annual installment of taxes levied by the City of Indianapolis for the general purposes of the Department of Public Parks for the year 1959, will amount to more than Four Hundred Thousand Dollars (\$400,000.00); plus interest costs for borrowing such funds.

NOW, THEREFORE,

BE IT ORDAINED BY THE COMMON COUNCIL  
OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis, is hereby authorized and empowered to negotiate in the year 1959, a temporary loan for the use of the Department of Public Parks of said City, in anticipation of the current taxes of said Department actually levied in the year 1958 and in the course of collection in the year 1959, for the use of the General Fund of said Department not to exceed the sum of Four Hundred Thousand Dollars (\$400,-

000.00), without considering the interest thereon to be added to the loan, for a period of not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. Said loan shall run from August 1, 1959 to December 31, 1959. The City Controller is authorized to make sale of time warrants for said temporary loan after a notice thereof shall have been published by the City Controller once each week for two consecutive weeks in two newspapers of general circulation printed in the English language and published in the City of Indianapolis, and said sale shall not be less than ten days after the first and not less than five days after the last publication of said notice. Said time warrants are to be signed by the Mayor of the City of Indianapolis, and the City Controller, countersigned by the President of the Board of Park Commissioners, and attested by the City Clerk, the seal of the City of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis; and to the payment of said time warrants the current revenues and taxes levied in the year 1958, payable in the year 1959, for the General Fund of the Department of Public Parks of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The loan shall be paid no later than December 31, 1959, but may be paid on or after December 10, 1959, if the tax settlement be then available.

Section 2. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated out of the above designated current revenues and taxes levied in the year 1958, payable in the year 1959, to the following 1958 Budget of the Department of Public Parks;

Administration Fund No. 63 (Hereby created)

Payment on Temporary Loans -----\$400,000.00

and out of said revenues and taxes as above set out for the payment of interest thereon the following designated sum is hereby appropriated to:

Administration Fund No. 61

Interest on Temporary Loans -----(Interest in  
the amount bid by the successful bidder.)

Section 3. This ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

Which was read for the first time and referred to the Committee on Finance.

By Councilman Williamson:

GENERAL ORDINANCE NO. 52, 1959

AN ORDINANCE authorizing the City of Indianapolis to make a temporary loan for the General Fund of the Department of Public Parks in the amount of Four Hundred Thousand Dollars (\$400,000.00), for the purpose of carrying on the functions of said Department; said loan to be made in anticipation of and payable out of the current taxes of said Department of Public Parks actually levied for the general fund of the Department of Public Parks and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period; providing for the interest to be charged therefor; providing for legal notices and the time when said loan shall mature; and fixing a time when the same shall take effect.

WHEREAS, on the 4th day of June, 1959, the Board of Park Commissioners of the City of Indianapolis, Indiana, has by resolution duly adopted, determined to make a temporary loan in the sum of Four Hundred Thousand Dollars (\$400,000.00), principal amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes for the Department of Public Parks actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and

WHEREAS, the Department of Public Parks of the City of Indianapolis will be without sufficient funds and will not without a temporary loan, have sufficient monies to meet payrolls and current expenses of the year 1959, as provided in the annual budget of 1958 for the carrying on of the functions of said department, beyond the 1st day of August, 1959, and

WHEREAS, the second semi-annual installment of taxes levied by the City of Indianapolis for the general purposes of the Department of Public Parks for the year 1959, will amount to more than Four Hundred Thousand Dollars (\$400,000.00); plus interest costs for borrowing such funds.

NOW, THEREFORE,

BE IT ORDAINED BY THE COMMON COUNCIL  
OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis, is hereby authorized and empowered to negotiate in the year 1959, a temporary loan for the use of the Department of Public Parks of said City, in anticipation of the current taxes of said Department actually levied in the year 1958 and in the course of collection in the year 1959, for the use of the General Funds of said Department not to exceed the sum of Four Hundred Thousand Dollars (\$400,000.00), without considering the interest thereon to be added to the loan, for a period of not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. The City Controller and City Treasurer may from time to time during said period issue warrants for the total amount of funds needed but shall not be authorized during all of said period to borrow in excess of Four Hundred Thousand Dollars (\$400,000.00), the total amount of said Temporary Loan. The City Controller is authorized to make sale of time warrants for said temporary loan after a notice thereof shall have been published by the City Controller once each week for two consecutive weeks in two newspapers of general circulation printed in the English language and published in the City of Indianapolis, and said sale shall not be less than ten days after the first publication of said notice and not less than five days after the second publication. Said time warrants are to be signed by the Mayor of the City of Indianapolis, and the City Controller, countersigned by the President of the Board of Park Commissioners, and attested by the City Clerk, the seal of the City of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis; and to the payment of said time warrants the current revenues and taxes levied in the year 1958, payable in the year 1959, for the General Fund of the Department of Public Parks of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of said warrant shall be as follows: (H.I.)

No. ----- Principal and Interest \$-----

CITY OF INDIANAPOLIS  
TAX ANTICIPATION WARRANTS

On the ----- day of -----, 1959, the Board of Park Commissioners of the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer, at the office of the Treasurer of the City of Indianapolis, the sum of -----

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payable out of and from taxes levied in the year 1958 and payable in the year 1959, which said taxes are now in the course of collection for the Board of Park Commissioners of the City of Indianapolis, with which to pay general, current, operating expenses of the Department of Public Parks.

This tax anticipation warrant is one of a series of warrants aggregating Four Hundred Thousand Dollars (\$400,000.00), with the interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in course of collection for the Department of Public Parks of said City.

Said temporary loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the 15th day of June, 1959, for the purpose of providing funds for the Department of Public Parks of the said City of Indianapolis, in compliance with the Acts of 1919, Chapter 144, of the State of Indiana, and all Acts amendatory thereof and supplemental thereto including an Act of 1933, Chapter 110.

The consideration of said warrants is a loan made to the Board of Park Commissioners of the City of Indianapolis, with the interest added thereto aggregating the sum of -----

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in anticipation of taxes levied for the Department of Public Parks of



said City for the year 1958, payable in the year 1959, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said tax anticipation warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, complete execution, and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Park Commissioners of the City of Indianapolis has caused this warrant to be signed in its corporate name by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis, and by the President of the Board of Park Commissioners of the City of Indianapolis.

Dated this ----- day of -----, A.D., 1959.

CITY OF INDIANAPOLIS

By -----  
Mayor of the City of Indianapolis

ATTEST:

-----  
Clerk of the City of  
Indianapolis

Countersigned: BOARD OF PARK COMMISSIONERS  
OF THE CITY OF INDIANAPOLIS

-----  
Controller of the City of Indianapolis By -----  
President

Section 2. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated out of the above designated current revenues and taxes levied in the year 1958, payable in the year 1959, to the following 1958 Budget of the Department of Public Parks:

Administration Fund No. 63 (Hereby created)

Payment on Temporary Loans -----\$400,000.00

and out of said revenues and taxes as above set out for the payment of interest thereon the following designated sum is hereby appropriated to:

Administration Fund No. 61

Interest on Temporary Loans -----(Interest in  
the amount bid by the successful bidder.)

The arrangement provided by this ordinance shall constitute a six months Four Hundred Thousand Dollar (\$400,000.00) line of credit for the Department of Public Parks of the City of Indianapolis with the lender, and the sum of Four Hundred Thousand Dollars (\$400,000.00), as a temporary loan shall be guaranteed by the City to said lender. The amount required from time to time by the City Controller shall be evidenced by time warrants of the City for said loan period. Said line of credit or temporary loan may be repaid on or after December 10, 1959, when the City receives the settlement of the second installment of annual taxes, but in no event later than December 31, 1959.

Section 3. The loan provisions set forth in this ordinance shall constitute and be an alternate method of financing temporary loans and if this method be used then the method provided in the straight loan procedure for the entire six month period shall not be used, that is, authorization for temporary loans for the Department of Public Parks of the City of Indianapolis shall not exceed Four Hundred Thousand Dollars (\$400,000.00).

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

By Councilman Williamson:

GENERAL ORDINANCE NO. 53, 1959

AN ORDINANCE authorizing the City of Indianapolis to make a

temporary loan in the amount of Three Hundred Thousand Dollars (\$300,000.00), for the use of the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis, in anticipation of and payable out of the current taxes for the Indianapolis Firemen's Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; and fixing a time when the same shall take effect.

WHEREAS, on the 7th day of May, 1959, the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis, Indiana, has, by resolution duly adopted, determined to make a temporary loan in the sum of Three Hundred Thousand Dollars (\$300,000.00), principal amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes for the Firemen's Pension Fund actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and

WHEREAS, the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis will be without sufficient funds at this time and will not without a temporary loan, have sufficient monies to meet the payment of pensions and benefits to retired members and dependents of deceased members and other death benefits, and for other necessary current and incidental expenses of the year 1959, as provided in the annual budget of 1958, for the carrying on of the functions of said fund, beyond the 1st day of August, 1959.

WHEREAS, the first semi-annual installment of taxes levied by the City of Indianapolis for the use of the Firemen's Pension Fund for the year 1959 will amount to more than Three Hundred Thousand Dollars (\$300,000.00), plus the interest cost for borrowing such funds.

NOW, THEREFORE,  
BE IT ORDAINED BY THE COMMON COUNCIL  
OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis is hereby authorized and empowered to negotiate in the year 1959, a temporary loan for the use and benefit of the Board of Trustees of

the Firemen's Pension Fund of the City of Indianapolis, Indiana, in anticipation of the current taxes for said Firemen's Pension Fund actually levied in the year 1958, and in the course of collection in the fiscal year 1959, for the use of the Firemen's Pension Fund, not to exceed the sum of Three Hundred Thousand Dollars (\$300,000.00); without considering the interest thereon to be added to the loan, for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. Said loan shall run for a period from August 1, 1959 to December 31, 1959 (if not sooner paid). The City Controller is authorized to make sale of time warrants for temporary loan after a notice thereof shall have been published once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, and said sale to be not less than ten (10) days after the first and not less than five (5) days after the second publication of said notices. Said time warrants are to be signed by the Mayor of the City of Indianapolis, and the City Controller, countersigned by the President of the Board of Trustees of the Firemen's Pension Fund of said City, and attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis, and to the payment of said time warrants with the interest thereon the current revenues and taxes levied in the year 1958, and payable in the year 1959, for the Firemen's Pension Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged.

Section 2. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to Firemen's Pension Fund No. 63—Payment of Temporary Loans (hereby created), out of the current revenues and taxes, for the year 1958, payable in the year 1959, for the Firemen's Pension Fund of the City of Indianapolis, the sum of Three Hundred Thousand Dollars (\$300,000.00); and for the payment of interest thereon there is hereby payable out of the amount appropriated to Firemen's Pension Fund No. 61—Interest on Temporary Loans, either out of said appropriated fund or out of the above designated revenues, and taxes, or both, the sum of not to exceed the amount of interest bid by the successful bidder.

Section 3. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

By Councilman Williamson:

GENERAL ORDINANCE NO. 54, 1959

AN ORDINANCE authorizing the City of Indianapolis to make a temporary loan in the amount of Three Hundred Thousand Dollars (\$300,000.00), for the use of the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis, in anticipation of and payable out of the current taxes for the Indianapolis Firemen's Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period; and fixing a time when the same shall take effect.

WHEREAS, on the 7th day of May, 1959, the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis, Indiana, has, by resolution duly adopted, determined to make a temporary loan in the sum of Three Hundred Thousand Dollars (\$300,000.00), principal amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes for the Firemen's Pension Fund actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and

WHEREAS, the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis will be without sufficient funds at this time and will not without a temporary loan, have sufficient monies to meet the payment of pensions and benefits to retired members and dependents of deceased members and other death benefits, and for other necessary current and incidental expenses of the year 1959, as provided in the annual budget of 1958, for the carrying on of the functions of said fund, beyond the 1st day of August, 1959.

WHEREAS, the first semi-annual installment of taxes levied by the City of Indianapolis for the use of the Firemen's Pension Fund

for the year 1959 will amount to more than Three Hundred Thousand Dollars (\$300,000.00), plus the interest cost for borrowing such funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNTY OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis is hereby authorized and empowered to negotiate in the year 1959, a temporary loan for the use and benefit of the Board of Trustees of the Firemen's Pension Fund of the City of Indianapolis, Indiana, in anticipation of the current taxes for said Firemen's Pension Fund actually levied in the year 1958, and in the course of collection in the fiscal year 1959, for the use of the Firemen's Pension Fund, not to exceed the sum of Three Hundred Thousand Dollars (\$300,000.00); without considering the interest thereon to be added to the loan, for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan, The City Controller and City Treasurer may from time to time during said period issue warrants for the total amount of funds needed, but shall not be authorized during all of said period to borrow in excess of Three Hundred Thousand Dollars (\$300,000.00), the total amount of said Temporary Loan. The City Controller is authorized to make sale of time warrants for temporary loan after a notice thereof shall have been published once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, and said sale to be not less than ten (10) days after the first and not less than five (5) days after the second publication of said notices. Said time warrants are to be signed by the Mayor of the City of Indianapolis, and the City Controller, countersigned by the President of the Board of Trustees of the Firemen's Pension Fund of said City, and attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis, and to the payment of said time warrants with the interest thereon the current revenues and taxes levied in the year 1958, and payable in the year 1959, for the Firemen's Pension Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of such warrant shall be as follows: (H.I.)

No.-----

Principal and Interest \$-----

CITY OF INDIANAPOLIS  
TAX ANTICIPATION WARRANT

On the \_\_\_\_\_ day of \_\_\_\_\_, 1959, the City of Indianapolis in Marion County, Indiana, promises to pay to the bearer, at the office of the Treasurer of the City of Indianapolis, the sum of

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payable out of and from taxes levied for the year 1958, and payable in the year 1959, which said taxes are now in the course of collection for the Firemen's Pension Fund of the City of Indianapolis, with which to pay general, current, operating expenses of the Board of Trustees of the Firemen's Pension Fund.

This tax anticipation warrant is one of a series of warrants aggregating Three Hundred Thousand Dollars (\$300,000.00), with the interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in the course of collection for the Firemen's Pension Fund of said City.

Said temporary loan was authorized by an Ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the 15th day of June, 1959, for the purpose of providing funds for the Firemen's Pension Fund of said City of Indianapolis in compliance with an Act of the General Assembly of the State of Indiana entitled "An Act Concerning Firemen's Pension Funds and Firemen's Pensions in certain cities, creating a board of trustees of the firemen's pension funds of such cities and prescribing their rights, powers and duties," approved March 2, 1937, and all Acts amendatory thereof and supplemental thereto, including an Act of 1939 approved February 23, 1939.

The consideration of said warrants is a loan made to the City of Indianapolis, with the interest added thereto, aggregating the sum

of -----  
in anticipation of taxes levied for the Firemen's Pension Fund of said City for the year 1958, payable in the year 1959, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said tax anticipation warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, prepara-

tion, complete execution and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Trustees of the Firemen's Pension Fund of the City of Indianapolis has caused this warrant to be signed in its corporate name by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis, and by the President of the Board of Trustees of the Firemen's Pension Fund.

Dated this-----day of-----, 1959.

CITY OF INDIANAPOLIS

By -----  
Mayor of the City of Indianapolis

ATTEST:

-----  
Clerk of the City of Indianapolis

BOARD OF TRUSTEES OF THE  
FIREMEN'S PENSION FUND OF  
THE CITY OF INDIANAPOLIS

By -----  
President

Countersigned:

-----  
Controller of the City of Indianapolis

Section 2. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to Firemen's Pension Fund No. 63—Payment of Temporary Loans (hereby created), out of the current revenues and taxes, for the year 1958, payable in the year 1959, for the Firemen's Pension Fund of the City of Indianapolis, the sum of Three Hundred Thousand Dollars (\$300,000.00); and for the payment of interest thereon there is hereby payable out of the amount appropriated to



Firemen's Pension Fund No. 61—Interest on Temporary Loans, either out of said appropriated fund or out of the above designated revenues, and taxes, or both, the sum of not to exceed the amount of interest bid by the successful bidder. The arrangement provided by this ordinance shall constitute a six months Three Hundred Thousand Dollars (\$300,000.00) line of credit for the Firemen's Pension Fund with the lender, and the sum of Three Hundred Thousand Dollars (\$300,000.00) as a temporary loan shall be guaranteed by the City to said lender. The amount required from time to time by the City Controller shall be evidenced by time warrants of the City for said loan period. Said line of credit or temporary loan may be repaid on or after December 10, 1959, when the City receives the settlement of the second installment of annual taxes, but in no event later than December 31, 1959.

Section 3. The loan provisions set forth in this ordinance shall constitute and be an alternate method of financing temporary loans and if this method be used then the method provided in the straight loan procedure for the entire six months period shall not be used, that is, authorization for temporary loans for the Firemen's Pension Fund shall not exceed Three Hundred Thousand Dollars (\$300,000.00).

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

By Councilman Williamson:

GENERAL ORDINANCE NO. 55, 1959

AN ORDINANCE authorizing the City of Indianapolis to make a temporary loan in the amount of Three Hundred Thousand Dollars (\$300,000.00), for the use of the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, in anticipation of and payable out of the current taxes for the Indianapolis Police Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; and fixing a time when the same shall take effect.

WHEREAS, on the 4th day of May, 1959, the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, Indiana, has, by resolution duly adopted, determined to make a temporary loan in the sum of Three Hundred Thousand Dollars (\$300,000.00), principal amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes for the Police Pension Fund actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and

WHEREAS, The Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis will be without sufficient funds and will not without a temporary loan, have sufficient monies to meet the payment of pensions and benefits to retired members and dependents of deceased members and other death benefits, and for necessary current and incidental expenses of the year 1959, as provided in the annual budget of 1958 for the carrying on of the functions of said fund, beyond the 20th day of July, 1959.

WHEREAS, the first semi-annual installment of taxes levied by the City of Indianapolis for the use of the Police Pension Fund for the year 1959 will amount to more than Three Hundred Thousand Dollars (\$300,000.00), plus the interest cost for borrowing such funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis is hereby authorized and empowered to negotiate in the year 1959, a temporary loan for the use and benefit of the Board of Trustees of the Police Pension Fund of the City of Indianapolis, Indiana, in anticipation of the current taxes for said Police Pension Fund actually levied in the year 1958, and in the course of collection in the fiscal year 1959, for the use of the Police Pension Fund, not to exceed the sum of Three Hundred Thousand Dollars (\$300,000.00); without considering the interest thereon to be added to the loan, for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. Said loan shall run for a period from July 20, 1959, to December 31, 1959 (if not sooner paid). The City Controller is authorized to make

sale of time warrants for said temporary loan after a notice thereof shall have been published once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, and said sale to be not less than ten (10) days after the first publication, and not less than five (5) days after the second publication of said notice. Time warrants are to be signed by the Mayor of the City of Indianapolis, and the City Controller, countersigned by the President of the Board of Trustees of the Police Pension Fund of said City, and attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis, and to the payment of said time warrants with the interest thereon the current revenues and taxes levied in the year 1958, and payable in the year 1959, for the Police Pension Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged.

Section 2. That for the payment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to Police Pension Fund No. 63—(hereby created)—payment of temporary loans out of current revenues and taxes for the year 1958, payable in the year 1959, for the Police Pension Fund of the City of Indianapolis, the sum of Three Hundred Thousand Dollars (\$300,000.00); and for the payment of interest thereon there is hereby payable out of the amount appropriated to Police Pension Fund No. 61—Interest on Temporary Loans, either out of said appropriation fund or out of the above designated revenues and taxes, or both, the sum of not to exceed the interest bid by the successful bidder.

Section 3. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

By Councilman Williamson:

GENERAL ORDINANCE NO. 56, 1959

AN ORDINANCE authorizing the City of Indianapolis to make a

temporary loan in the amount of Three Hundred Thousand Dollars (\$300,000.00), for the use of the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, in anticipation of and payable out of the current taxes for the Indianapolis Police Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period and fixing a time when the same shall take effect.

WHEREAS, on the 4th day of May, 1959, the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, Indiana, has, by resolution duly adopted, determined to make a temporary loan in the sum of Three Hundred Thousand Dollars (\$300,000.00), principal amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes for the Police Pension Fund actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan: and

WHEREAS, The Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis will be without sufficient funds and will not without a temporary loan, have sufficient monies to meet the payment of pensions and benefits to retired members and dependents of deceased members and other death benefits, and for necessary current and incidental expenses of the year 1959, as provided in the annual budget of 1958 for the carrying on of the functions of said fund, beyond the 20th day of July, 1959.

WHEREAS, the first semi-annual installment of taxes levied by the City of Indianapolis for the use of the Police Pension Fund for the year 1959, will amount to more than Three Hundred Thousand Dollars (\$300,000.00), plus the interest cost for borrowing such funds.

NOW, THEREFORE,  
BE IT ORDAINED BY THE COMMON COUNCIL  
OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis is hereby authorized and empowered to negotiate in the year 1959,

a temporary loan for the use and benefit of the Board of Trustees of the Police Pension Fund of the City of Indianapolis, Indiana, in anticipation of the current taxes for said Police Pension Fund actually levied in the year 1958, and in the course of collection in the fiscal year 1959, for the use of the Police Pension Fund, not to exceed the sum of Three Hundred Thousand Dollars (\$300,000.00); without considering the interest thereon to be added to the loan, for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. The City Controller and City Treasurer may from time to time during said period issue time warrants for the total amount of funds needed, but shall not be authorized during all of said period to borrow in excess of Three Hundred Thousand Dollars (\$300,000.00) total amount of said Temporary Loan. The City Controller is authorized to make sale of time warrants for said temporary loan after a notice thereof shall have been published once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, and said sale to be not less than ten (10) days after the first publication, and not less than five (5) days after the second publication of said notice. Time warrants are to be signed by the Mayor of the City of Indianapolis, and the City Controller, countersigned by the President of the Board of Trustees of the Police Pension Fund of said City, and attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis, and to the payment of said time warrants with the interest thereon the current revenues and taxes levied in the year 1958, and payable in the year 1959, for the Police Pension Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of said warrant shall be as follows: (H.I.).

No. ----- Principal & Interest \$-----

CITY OF INDIANAPOLIS  
TAX ANTICIPATION WARRANT

On the ----- day of -----, 1959, the Board of Trustees of the Police Pension Fund of the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer, at the Office of the Treasurer of the City of Indianapolis, the sum of -----

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payable out of and from taxes levied in the year 1958, and payable in the year 1959, which said taxes are now in the course of collection for the Police Pension Fund of the City of Indianapolis with which to pay general, current, operating expenses of the Board of Trustees of the Police Pension Fund.

This tax anticipation warrant is one of a series of warrants aggregating Three Hundred Thousand Dollars (\$300,000.00), with interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in the course of collection for the Police Pension Fund of said City.

Said temporary loan was authorized by an Ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the 15th day of June, 1959, for the purpose of providing funds for the Police Pension Fund of said City of Indianapolis, in compliance with the Acts of 1925, Chapter 51, of the State of Indiana, and all Acts amendatory thereof and supplemental thereto, including an Act of 1941, Chapter 154.

The consideration of said warrants is a loan made to the Board of Trustees of the Police Pension Fund of the City of Indianapolis, with the interest added thereto aggregating the sum of

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in anticipation of taxes levied for the Police Pension Fund of said City for the year 1958, payable in the year 1959, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said tax anticipation warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, complete execution, and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Trustees of the Police Pension Fund of the City of Indianapolis has caused this warrant to be signed in its corporate name by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City

hereunto affixed and countersigned by the Controller of the City of Indianapolis and by the Vice-President of the Board of Trustees of the Police Pension Fund.

Dated this\_\_\_\_\_day of\_\_\_\_\_, 1959.

CITY OF INDIANAPOLIS

By \_\_\_\_\_  
Mayor of the City of Indianapolis

ATTEST:

\_\_\_\_\_  
Clerk of the City of Indianapolis

Countersigned:  
BOARD OF TRUSTEES OF THE  
POLICE PENSION FUND OF  
THE CITY OF INDIANAPOLIS

By \_\_\_\_\_  
Vice-President

Countersigned:

\_\_\_\_\_  
Controller of the City of Indianapolis

Section 2. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to Police Pension Fund No. 63—(hereby created)—Payment of Temporary Loans, out of the current revenues and taxes, for the year 1958, payable in the year 1959, for the Police Pension Fund of the City of Indianapolis, the sum of Three Hundred Thousand Dollars (\$300,000.00); and for the payment of interest thereon there is hereby payable out of the amount appropriated to Police Pension Fund No. 61—Interest on Temporary Loans, either out of said appropriation fund or out of the above designated revenues and taxes, or both, the sum of not to exceed the interest bid by the successful bidder. The arrangement provided by this ordinance shall constitute six month Three Hundred Thousand Dollar (\$300,-

000.00) line of credit for the Police Pension Fund with the lender, and the sum of Three Hundred Thousand Dollars (\$300,000.00) as a temporary loan shall be guaranteed by the City to said lender. The amount required from time to time by the City Controller shall be evidenced by time warrants of the City for said loan period. Said line of credit or temporary loan may be repaid on or after December 10, 1959, when the City receives the settlement of the second installment of annual taxes, but in no event later than December 31, 1959.

Section 3. The loan provisions set forth in this ordinance shall constitute and be an alternate method of financing temporary loans and if this method be used then the method provided in the straight loan procedure for the entire six months period shall not be used, that is, authorization for temporary loans for the Police Pension Fund shall not exceed Three Hundred Thousand Dollars (\$300,000.00).

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

By Councilman Huber:

GENERAL ORDINANCE NO. 57, 1959

AN ORDINANCE to amend the Municipal Code of Indianapolis, No. 140, 1951, as amended, and more particularly Title 4, Chapter 8 thereof, by the addition thereto of subsections to Section 4-812, prohibiting parking at all times on certain streets, and by the addition thereto of subsections to Section 4-834.1, prohibiting parking, stopping or standing between the hours of 6:00 A.M. to 9:00 A.M. and 3:00 P.M. to 6:00 P.M. inclusive excepting Saturdays and Sundays, and fixing a time when said amendment shall take effect.

WHEREAS, Rural Street has recently been widened from Southeastern Avenue North to 25th Street, and

WHEREAS, the Bureau of Traffic Engineering has conducted a vol-



ume count of traffic on said street and determined the need for additional traffic lanes, and

WHEREAS, the Mayor's Traffic Improvement Committee has recommended the within changes, and

WHEREAS, the Board of Public Safety has approved the within parking restrictions.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That Title 4, Chapter 8, Section 4-812 of the Municipal Code of Indianapolis, 1951, as amended, be amended by the addition thereto of subsections 328, 329, and 339, as follows:

	Street	Side	From	To
328	Rural	Both	N.C.L. of Southeastern Ave.	A point 300 ft. North of the N.C.L. of Southeastern Ave.
329	Rural	Both	A point 300 ft. South of the S.C.L. of Washington St.	A point 300 ft. North of the N.C.L. of Washington St.
330	Rural	Both	A point 300 ft. South of the S.C.L. of New York St.	A point 300 ft. North of the N.C.L. of New York St.

Section 2. That Title 4, Chapter 8, Section 4-834.1 of the Municipal Code of Indianapolis, 1951, as amended, be amended by the addition thereto of Subsections 21, 22, 23 and 24, as follows:

	Street	Side	From	To
21	Rural	Both	A point 300 ft. North of the N.C.L. of Southeastern Ave.	A point 300 ft. South of the S.C.L. of Washington St.
22	Rural	Both	A point 300 ft. North of the N.C.L. of Washington St.	A point 300 ft. South of the S.C.L. of New York St.
23	Rural	Both	A point 300 ft. North of the N.C.L. of New York St.	S.C.L. of Robison St.
24	Rural	Both	N.C.L. of 10th St.	S.C.L. of 23rd St.

Section 3. That any person, firm or corporation violating any of the provisions of this ordinance shall be subject to the penalties as provided in Title 4, Chapter 8, Section 4-831 of the Municipal Code of Indianapolis, Indiana, 1951, as amended.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Public Health.

By Councilman Francis:

GENERAL ORDINANCE NO. 58, 1959

AN ORDINANCE providing salaries for the balance of the year 1959 for the Board of Flood Control Commissioners and fixing the time when the same shall take effect.

BE IT ORDAINED BY THE COMMON COUNCIL  
OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the Legislature of the State of Indiana in the last session ending in March of this year 1959, provided for the creation of a new Board of Flood Control Commissioners in the City of Indianapolis and the County of Marion, Indiana, and provided for a new salary schedule for such members of the new Board effective as of July 1, 1959.

Section 2. That the Board of Flood Control Commissioners shall for the period from July 1, 1959 to December 31, 1959, receive salaries of the on the basis of the annual salaries fixed for such Board members by the Legislature, to-wit:

	Annual Salary
Members Board of Flood Control Commissioners:	
City Civil Engineer (ex officio) -----	\$2,400.00
County Surveyor (ex officio) -----	1,200.00
3 Board members \$1,200.00 each -----	3,600.00

Section 3. That there exists in the Board of Flood Control Budget for 1959 under

Item 1. Services—Personal

11. Salaries and wages, regular

Sufficient funds to pay such salaries for the balance of the year, so accordingly the City Controller is ordered to pay the salaries on the annual basis provided in this ordinance to the members of the Board of Flood Control Commissioners as provided by the session of the General Assembly of the State of Indiana for the year 1959 out of said fund 11.

Section 3. No transfer of funds are required and no increase in the original budget will take place by reason of the payment of the salaries on the basis of the schedule set out herein.

Section 4. This ordinance shall be in full force and effect from and after its passage and approval by the Mayor except that the salaries provided for herein shall not be effective until July 1, 1959.

Which was read for the first time and referred to the Committee on Public Parks.

By Councilman Francis:

GENERAL ORDINANCE NO. 59, 1959

AN ORDINANCE authorizing the Board of Public Safety of the City of Indianapolis to purchase through its duly authorized Purchasing Agent, certain equipment to be paid for out of funds heretofore appropriated or available, and fixing a time when the same shall take effect.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the Board of Public Safety of the City of Indianapolis be and the same is hereby authorized and empowered to purchase, through its duly authorized Purchasing Agent, the here-

inafter designated equipment to be used by the department as indicated. The said equipment is to be purchased from the lowest and best bidder, or bidders, whose bids have been received and opened in public by said Board after advertisement therefor, as provided by law, and the total cost of said equipment shall not exceed the sum of money heretofore appropriated or available for the use of said Board.

BOARD OF PUBLIC SAFETY  
TRAFFIC ENGINEER

Reqn. No. 11551—2 Automobiles for the Traffic Engineer—\$3,082.00

Section 2. This ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

Which was read for the first time and referred to the Committee on Public Health.

ORDINANCES ON SECOND READING

Mr. Williamson called for Appropriation Ordinance No. 8, 1959, for second reading. It was read a second time.

On motion of Mr. Williamson, seconded by Mrs. Francis, Appropriation Ordinance No. 8, 1959, was ordered engrossed, read a third time and placed upon its passage.

Appropriation Ordinance No. 8, 1959, was read a third time by the Clerk and passed by the following roll call vote:

Ayes 6, viz: Mr. Bright, Mrs. Francis, Mr. Huber, Mrs. Pohlmann, Mr. Williamson, President Wallace.

Mr. Williamson called for Special Ordinance No. 25, 1958, for second reading. It was read a second time.

On motion of Mr. Williamson, seconded by Mrs. Francis, Special Ordinance No. 25, 1958, was ordered stricken from the files and the motion was passed by the following roll call vote:

Ayes 6, viz: Mr. Bright, Mrs. Francis, Mr. Huber, Mrs. Pohlmann, Mr. Williamson, President Wallace.

Mrs. Francis called for General Ordinance No. 47, 1959, for second reading. It was read a second time.

On motion of Mrs. Francis, seconded by Mr. Huber, General Ordinance No. 47, 1959, was ordered engrossed, read a third time and placed upon its passage.

General Ordinance No. 47, 1959, was read a third time by the Clerk and passed by the following roll call vote:

Ayes 6, viz: Mr. Bright, Mrs. Francis, Mr. Huber, Mrs. Pohlmann, Mr. Williamson, President Wallace.

#### MISCELLANEOUS BUSINESS

At this time, President Wallace introduced Mr. Charles A. Shaw, 7819 East 52nd Street, Boy Scout Counselor and his Assistant, Mr. Clyde Stewart, 3857 Ridgeview Drive. Mr. Shaw introduced to President Wallace

and the members of the Council, ten members representing Posts 88 and 198 and Troops 128 and 88 of the northeast area of the City. The young scouts are working for their Citizenship and Community badges, and one requirement toward achieving these merit badges was the attendance of a City Council meeting, so that they might study the workings of City Government.

The Scouts were as follows:

Dale Stewart, 3857 Ridgeview Drive

Joseph Agnew, 7902 East 50th Street

Jerry Dennis, 4925 East 34th Street

Dick Burns, 4309 East 42nd Street

John Allerdice, 3425 N. Wallace

Frank Pulliam, 4025 N. Audubon Rd.

Tom Schubert, 4437 Millersville Road

Ed Schreiner, 4015 N. Sherman Drive

Steve Castner, 4042 Devon Drive

Michael Keys, 3609 N. Gladstone

On motion of Mr. Bright, seconded by Mrs. Francis, the Council adjourned at 8:25 P.M.

We hereby certify that the above and foregoing is a full, true and complete record of the proceedings of the

June 1, 1959]

City of Indianapolis, Ind.

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Common Council of the City of Indianapolis, held on the 1st day of June, 1959, at 7:30 P.M.

In Witness Whereof, we have hereunto subscribed our signatures and caused the seal of the City of Indianapolis to be affixed.

*Joseph C. Wallace*

ATTEST:

*President.*

*Teresa G. Rappley*

(SEAL)

*City Clerk*

